

CITY OF
EDMONTON

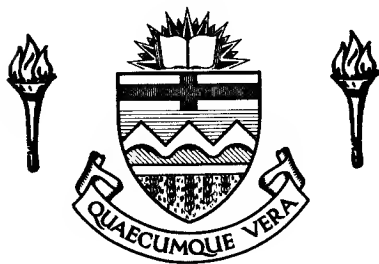
FINANCIAL
STATEMENTS
AND
REPORTS

1941-45

GOV
DOC
CA4
AL
EDM
A56
1941-1945

GOV PUB

Ex LIBRIS
UNIVERSITATIS
ALBERTAENSIS



CA 4

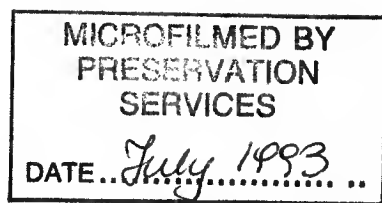
AL

EDM

R04

F37

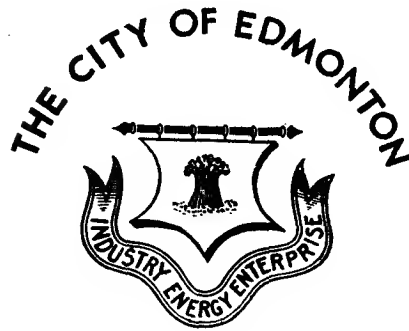
1941-45



The City of Edmonton

ALBERTA, CANADA

Financial Statements and Reports



**For Year Ended
December 31st, 1941**

The City of Edmonton

CITY COUNCIL, 1941

Mayor: J. W. FRY

Aldermen:

E. BROWN

G. A. CAMPBELL

C. E. GARIEPY

D. K. KNOTT

A. B. PATERSON

A. BISSET

S. S. BOWCOTT

F. J. MITCHELL

J. H. OGILVIE

S. PARSONS

Commissioners:

R. J. GIBB

J. HODGSON

CITY COUNCIL, 1942

Mayor: J. W. FRY

Aldermen:

Retiring, 1942

A. BISSETT

S. S. BOWCOTT

F. J. MITCHELL

J. H. OGILVIE

S. PARSONS

Retiring, 1943

H. D. AINLAY

MRS. G. A. CLARKE

J. M. DOUGLAS

C. E. GARIEPY

GUY PATTERSON

Commissioners:

R. J. GIBB

J. HODGSON

UNIVERSITY
OF ALBERTA LIBRARY

1941
EDMONTON CITY COUNCIL

ALBERTA

CANADA



S. PARSONS
Alderman



J. W. FRY
Mayor



C. E. GARIEPY
Alderman



G. A. CAMPBELL
Alderman



E. BROWN
Alderman



D. K. KNOTT
Alderman



A. BISSET
Alderman



S. BOWCOTT
Alderman



J. H. GILVIE
Alderman



F. J. MITCHELL
Alderman



R. J. GIBB
Commissioner



A. B. PATERSON
Alderman

THE CITY OF EDMONTON

Officials

City Commissioners	Gibb, Robert J. Hodgson, John
City Comptroller and Auditor	Campbell, A. A.
City Treasurer	Barnhouse, F.
City Assessor and Tax Collector	Walker, Thomas
City Clerk	Russell, A.
City Solicitor	Garside, Thos. E. (K.C.)
City Architect and Inspector of Buildings.....	Martland, J.
Superintendent of Children's Aid and Civic Relief.....	Drayton, F. H.
City Engineer	Haddow, A. W.
Chief of Fire Department	Macgregor, J.
Medical Officer of Health	Little, Dr. G. M.
Superintendent of Lands and Rentals	Paterson, J.
License Inspector	McCallum, Thos. M.
Markets Superintendent and Mgr. Civic Emp. Bureau.....	Ingram, C. J.
Chief of Police	Shute, A. G.
Manager Special Relief Department	McKee, J. F.
Superintendent Civic Garage	Allbright, A. W.
Purchasing Agent	McCreath, J. T.
Superintendent Royal Alexandra Hospital	Anderson, Dr. A. F.
Librarian	Gourlay, Hugh C.
Superintendent of Electric Light and Power Distribution Systems	Barnhouse, Wm.
Superintendent of Street Railway System	Ferrier, T.
Superintendent of Power, Water Supply and Purification Plant	Watson, R. G.
Superintendent of City Telephone System	Christie, R.
Superintendent of City Waterworks Distribution System	Mount, W. R.
Supervisor of Billing Section	Hogan, E. J.

City Auditors:

KINNAIRD & AYLEN, C. A.

FINANCIAL STATISTICS FOR THE YEAR 1941

Assessed Value for Taxation	\$56,228,000.00
Exemptions not included above	14,353,950.00
Tax Rate 1941: General 8.49; Debentures 16.26; Schools 26.75; Total.....	51.50 Mills
Total Accumulated Tax Arrears less Reserves at end of Fiscal Year.....	2,998,525.39
Amount of Tax Levy	3,675,917.93
Amount of Tax Levy Uncollected	501,409.71

Value of Municipality's Assets, December 31st, 1941	\$28,425,461.52
Total Debenture Debt	25,991,085.90

ANALYSIS OF DEBENTURE DEBT

Public Utilities:	Debentures Outstanding
Electric Light	\$ 472,263.45
Power Plant	1,350,595.90
Street Railway	621,965.23
Telephone	801,757.40
Waterworks	1,746,311.96
	<u>\$4,992,893.94</u>
Local Improvements—Ratepayers' Share	1,266,336.56
General Debt Debentures	19,731,855.40
	<u>\$25,991,085.90</u>

Amount of the Total Outstanding Bonds, as indicated above, issued by the Instalment Method	\$25,991,085.90
Amount of Debentures such as Schools, not included in above, for which Municipality Levies Taxes	3,098,850.93
Total other Liability Including Floating Debts	2,113,473.26

Current Revenue, Year 1941 \$4,796,493.45; Expenditure	\$4,795,126.04
--	----------------

Public Utilities:	Profit After Deducting Operating Charges Only	Net Profit After Dedtg. Depreciation Oper'n Exp. and Int. and Redemption on Debt
Results for Year Ended December 31st, 1941:		
Electric Light	\$ 458,758.85	\$ 281,825.09
Power Plant	807,197.57	379,647.26
Street Railway	341,741.72	* 5,807.85
Telephone	610,370.15	290,699.42
Waterworks	540,293.71	145,391.79
	<u>\$2,758,362.00</u>	<u>\$1,091,755.71</u>
		*—Loss

Present Population 93,924	Population Five Years Ago, 85,696
Area of Municipality, 27,000 Acres	

COMPARATIVE MUNICIPAL STATISTICS, 1937-1941

	1937	1938	1939	1940	1941
Population	87,034	88,887	90,419	91,723	93,924
Bank Clearings	\$206,183,407	\$201,035,055	\$201,977,702	\$217,964,792	\$265,023,348
Building Permits	\$ 865,560	\$ 2,806,340	\$ 1,661,109	\$ 2,636,870	\$ 3,422,925
Net Assess. (Mun)....	\$53,970,590	\$53,407,195	\$53,767,915	\$54,782,920	\$56,228,000
Tax Rate (Mills):	54.00	54.00	52.00	51.50	51.50
TAX LEVY:					
(1) Gen. (Inc. Schools)	\$2,874,936	\$2,845,023	\$2,754,486	\$2,777,492	2,848,767
(2) Spec. Frtg., Bus., Soc. Ser. & other Taxes	819,256	823,457	840,894	828,150	827,151
Gross Tax Levy.....	\$3,694,192	\$3,668,480	\$3,595,380	\$3,605,642	\$3,675,918
TAX COLLECTIONS:					
(1) Current Taxes Inc. Discount	\$3,003,714	\$3,000,653	\$2,985,092	\$3,059,793	\$3,174,508
(2) Tax Arrears	885,460	924,806	929,427	961,909	965,549
Total Taxes Collected (Inc. Arr. & Disc.)..	\$3,889,174	\$3,925,459	\$3,914,519	\$4,021,702	\$4,140,057
Percentage of Current Taxes Collected	81.29	81.80	83.02	84.86	86.36
Lands forfeited and Tax Arrears Outstg. Net	\$5,872,695	\$4,925,958	\$4,511,264	\$3,539,855	\$2,998,525
GROSS FUNDED					
DEBT (City)	\$26,741,621	\$27,144,415	\$27,072,531	\$26,497,107	\$25,991,086
Deduct Revenue pro- ducing Debt	6,615,012	6,871,706	6,832,312	6,512,879	6,259,230
	\$20,126,609	\$20,272,709	\$20,240,219	\$19,984,228	\$19,731,856
Less S. F. on Gen. Debt.....	5,003,593	4,933,451	4,963,675	4,820,331	4,716,214
Net City Funded General Debt	\$15,123,016	\$15,339,258	\$15,276,544	\$15,163,897	\$15,015,642
Net Public & Separate School Debn. Debt....	\$2,987,071	\$2,890,871	\$2,828,371	\$2,773,371	\$2,700,726
Net Surp. Utilities....	\$1,113,339	\$1,076,680	\$1,076,409	\$1,071,084	\$1,091,755
Gross Earnings Public Utilities	\$4,076,796	\$4,208,940	\$4,443,518	\$4,686,163	\$5,172,089
St. Rly. Passengers..	14,024,017	14,233,543	15,058,583	16,002,073	17,177,517

City Comptroller's Report

Edmonton, Alberta,
March 23rd, 1942.

His Worship the Mayor and Members of Council,
The City of Edmonton.

Gentlemen:

Herewith are submitted the Revenue and Expenditure Account for the twelve months ended December 31st, 1941, and the Consolidated Balance Sheet as at the close of the same period.

The Cash account shows an overdraft of \$326,223.62, a decrease of \$242,623.13 below the previous year. The City finished the year with a revenue surplus of \$1,367.41.

The Reserves now in the hands of the Sinking Fund Trustees of The City of Edmonton for safe keeping amounts to \$577,630.60. This includes not merely all of the Renewals Reserves of the Utilities, amounting to \$553,973.67 but also \$23,656.93 of the General Reserves.

Expenditures on permanent improvements were made as follows:

Charged to Capital Account:

	Capitalized	Pending Capitalization	Total
Electric Light	\$ 13,759.79	.....	\$ 13,759.79
Power Plant	13,067.04	.....	13,067.04
	<hr/>	<hr/>	<hr/>
	\$ 26,826.83	.....	\$ 26,826.83
Local Improvement, Property Share .....	.....	\$ 15,211.89	15,211.89
Local Improvement to be Allocated .....	.....	68,357.11	68,357.11
	<hr/>	<hr/>	<hr/>
	.....	\$ 83,569.00	\$ 83,569.00
	<hr/>	<hr/>	<hr/>
	\$ 26,826.83	\$ 83,569.00	\$ 110,395.83

Charged to Current Account:

Paving	\$ 33,094.04	
Bridges	29,582.53	
Grading, Gravelling and Boulevards	14,177.30	
Walks and Crossings	8,907.96	
McKernan Lake Intercepting Sewer	77,000.00	
Sewers and Sewer Services	28,956.81	
Catch Basins	4,792.91	
Civic Garage Addition	8,713.57	
Airport Administration Building	416.05	
Airport Extension	120.00	
119th Street Hockey Rink	5,212.43	
Golf Links Extension	4,250.00	
Civic Centre	2,800.00	
Civic Centre Land Reserve	15,000.00	
Airport Extension Land Reserve	25,000.00	
Rehabilitation Downtown Sidewalks Reserve	12,000.00	
	<hr/>	\$ 270,023.60
		<hr/>
		\$ 380,419.43

The total expenditure made on General Permanent Improvements in the year have been financed from Revenue and subject to your approval, Reserves for certain needed land purchases and re-

habilitation of downtown sidewalks have been set up. During the war years expenditures on Permanent Improvements should be restricted and the policy of setting up reserves for postwar development and debt reduction should be adopted.

The City Comptroller of the City of New York recommends to his Council in part as follows:

"That the city should mark time as far as permanent improvements are concerned until the defense crisis is past, thus (a) avoiding competition with the government for men, materials, and money, (b) building up a reservoir of projects for the postwar period."

UNEMPLOYMENT RELIEF

The cost to the City in 1941 for Unemployment Relief was \$89,606.16 as compared with \$225,082.65 in 1940.

DEBENTURE ISSUE

Under the provisions of the Re-financing Plan, the following Debentures were issued to the Sinking Fund Board for capital funds advanced during 1941. The balance still available from this source is \$532,129.31.

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years
991	Sept. 1, 1941	Power Plant	\$122,000.00	Mar. 1-Sept. 1	4½ %	20
995	Nov. 1, 1941	Spec. Local Imp.	2,404.82	Nov. 1	4½ %	5
996	Nov. 1, 1941	Spec. Local Imp.	37,132.03	Nov. 1	4½ %	10
997	Nov. 1, 1941	Spec. Local Imp.	38,990.38	Nov. 1	4½ %	20
998	Nov. 1, 1941	Electric Light	40,000.00	May 1-Nov. 1	4½ %	20
			<u>\$240,527.23</u>			

FUNDED DEBT

The Funded Debt of the City as at December 31st, 1941, was \$25,991,085.90. Investments in the hands of the Sinking Fund Board amounted to \$4,716,213.65, the Net Funded Debt being \$21,274,872.25, which is a reduction of \$401,904.25 over the previous year.

	As at Dec. 31st, 1941
General	\$15,015,641.75
Utilities	4,992,893.94
Local Improvements, Property Share	1,266,336.56
	<u>\$21,274,872.25</u>

SCHOOLS' DEBENTURE DEBT

The Net Debenture Debt of the Edmonton Public and Separate School Districts as at December 31st, 1941, was as under:

	As at Dec. 31st, 1941
The Edmonton Public School District No. 7	\$2,383,059.51
The Edmonton R. C. Separate School District No. 7	317,666.55
	<u>\$2,700,726.06</u>

TAX LEVIES

The following are the comparative figures for the Tax Levies for 1940, 1941, respectively:

General Taxes:	1940	1941
General Municipal Purposes	\$ 405,085.96	\$ 431,223.83
General Debenture Interest and Redemption	867,763.38	887,644.37
Schools	1,451,295.00	1,474,980.00
Libraries	53,348.00	54,919.00
	\$2,777,492.34	\$2,848,767.20
Special and Supplementary:		
Special Frontage (Including Local Improvements, Water and Other Charges	\$ 428,142.20	\$ 417,591.81
Business Tax	292,275.17	301,120.91
Service Tax	30,000.00	30,000.00
Social Service Tax	77,732.57	78,438.01
	\$ 828,149.94	\$ 827,150.73
	\$3,605,642.28	\$3,675,917.93

TAX COLLECTIONS

The Collection of Current Taxes, including Discount, was \$3,174,508.22, being 86.36% of the year's Levy, as compared with 84.86% in the previous year. Arrears were also collected to the amount of \$735,985.86 or 20.02% of the 1941 Levy, while the net sales of the Land Department contributed \$229,563.61, equal to a further 6.25%, making the total collections 112.63% of the Levy. The following figures represent the Levy, uncollected Current Taxes, and collections of Current Taxes and Arrears for the past twenty years.

Year	Total Levy	Current Taxes Uncollected	Current Taxes Collected	Arrears Collected	Total Collections	Percentage to Levy
1922	\$3,366,180.44	\$670,402.87	\$2,695,777.57	\$760,432.58	\$3,456,210.15	102.67
1923	3,293,728.65	644,229.55	2,649,494.10	782,070.19	3,431,564.29	104.18
1924	3,291,882.80	571,686.28	2,720,196.52	744,089.78	3,464,284.30	105.24
1925	3,615,592.89	541,961.56	3,073,631.33	702,514.32	3,776,145.65	104.44
1926	3,474,013.00	487,428.17	2,986,584.83	701,436.69	3,688,021.52	106.16
1927	3,606,843.69	466,630.84	3,140,212.85	730,695.33	3,870,908.18	107.32
1928	3,681,617.24	432,478.82	3,249,138.42	1,001,973.04	4,251,111.46	115.47
1929	3,864,921.60	465,113.41	3,399,808.19	870,637.96	4,270,446.15	110.49
1930	4,074,539.42	615,381.12	3,459,158.30	564,713.91	4,023,872.21	98.76
1931	4,285,289.17	821,800.55	3,463,488.62	622,992.75	4,086,481.37	95.36
1932	4,423,989.06	1,033,423.50	3,390,565.56	643,304.50	4,033,870.06	91.18
1933	4,136,032.69	1,066,694.83	3,069,337.86	676,868.16	3,746,206.02	90.57
1934	4,409,733.73	1,225,215.68	3,184,518.05	785,261.09	3,969,779.14	90.02
1935	3,742,982.38	792,165.62	2,950,816.76	994,047.81	3,944,864.57	105.39
1936	3,756,760.55	739,511.77	3,017,248.78	874,527.10	3,891,775.88	103.59
1937	3,694,191.80	690,478.00	3,003,713.80	885,459.86	3,889,173.66	105.25
1938	3,668,480.50	667,826.93	3,000,653.57	924,805.67	3,925,459.24	107.00
1939	3,595,379.91	610,288.20	2,985,091.71	929,427.58	3,914,519.29	108.87
1940	3,605,642.28	545,849.18	3,059,793.10	961,909.27	4,021,702.37	111.54
1941	3,675,917.93	501,409.71	3,174,508.22	965,549.47	4,140,057.69	112.63

TAX ARREARS AND TAX SALE LANDS

The amount of arrears outstanding as at December 31st, 1941, was \$1,274,852.56 as compared with \$1,540,237.39 in 1940, a decrease of \$265,384.83 within the year. During the past year \$99,732.36 was transferred from the Tax Rolls to Tax Sale Lands' Account, as the result of the operation of the 1940 Caveat, while \$501,409.71 was added, due to non-collection of 1941 taxes, together with \$91,425.54 representing penalties on unpaid taxes.

The total amount of Arrears and Penalties against Lands Forfeited to the City, as at December 31st last, was \$5,376,382.77 which,

combined with the amount of \$1,274,852.56 above referred to makes a total of \$6,651,235.33 still outstanding. Against this, however, is a Reserve for non-collection, amounting to \$3,652,709.94, leaving a net figure of \$2,998,525.39.

During 1941 the Land Department effected net sales to the amount of \$236,547.88. The amount at which these Lands and Improvements were held was \$229,616.83 leaving a net profit of \$6,931.05. The results of these sales was to re-instate Lands and Improvements to the active Tax Rolls for the assessed value of \$359,730.00. The amount of the assessment which was removed by the operation of the 1940 Caveat was \$201,125.00. By these transactions, the assessment was increased by \$158,605.00.

GENERAL REVENUE AND EXPENDITURE

The result of the operations for 1941 was a Net Surplus of \$1,367.41 shown by the following summary:

EXPENDITURE		
Estimated		Actual
\$1,367,315.00	Departmental Expense	\$1,358,733.33
167,940.00	Miscellaneous	178,804.24
117,000.00	Interest and Exchange	92,570.05
149,718.00	Hospitals, Grants and Donations.....	148,590.24
140,648.00	Direct Relief	89,606.16
<hr/>		<hr/>
\$1,942,621.00		\$1,868,304.02
901,000.00	Debenture Interest and Redemption, General.....	887,644.37
140,000.00	Local Improvement Taxes on Forfeited Property.....	131,928.06
1,294,062.00	Public School Board	1,294,062.00
180,918.00	Separate School Board	180,918.00
54,919.00	Library	54,919.00
55,000.00	Discount on Taxes	59,049.91
127,701.00	Construction	270,023.60
	Contingencies	21,064.87
15,000.00	Active Service Exemptions	27,212.21
<hr/>		<hr/>
\$4,711,221.00		\$4,795,126.04
	Surplus	1,367.41
<hr/>		<hr/>
\$4,711,221.00		\$4,796,493.45
REVENUE		
\$ 356,385.00	Departmental Revenue	\$ 372,961.36
485,741.00	Surplus from Utility Departments	485,404.07
597,020.00	Taxes from Utility Departments	606,351.64
103,725.00	Miscellaneous	100,097.50
292,000.00	Business Tax	301,120.91
30,000.00	Service Tax	30,000.00
2,846,350.00	General Municipal Taxes	2,900,557.97
<hr/>		<hr/>
\$4,711,221.00		\$4,796,493.45

UTILITY DEPARTMENTS

Net Debenture Debt of the Utility Departments is now \$4,992,893.94.

The operations of the five Utility Departments for the year resulted in the transfer to the General Revenue Account of a net surplus of \$485,404.07 besides paying taxes amounting to \$606,351.64 and in addition placing \$607,958.68 to Reserve Account for Improvements and Extensions.

THE CITY OF EDMONTON

RESERVES FOR RENEWALS

The operations of the Renewals Reserve Accounts for the year were as follows:

Department	Reserve Dec. 31 1940	Placed to Reserve 1941*	Total	Expended During 1941	Reserve Dec. 31 1941
Electric Light	\$ 81.33	\$ 78,706.71	\$ 78,788.04	\$ 54,052.13	\$ 24,735.91
Power Plant	189,493.51	192,790.20	382,283.71	370,178.06	12,105.65
—Street Railway	209,087.78	134,261.58	343,349.36	34,889.74	308,459.62
Telephone	130,873.79	80,358.35	211,232.14	124,014.40	87,217.74
Waterworks	84,716.50	121,841.84	206,558.34	85,103.59	121,454.75
	<u>\$614,252.91</u>	<u>\$607,958.68</u>	<u>\$1,222,211.59</u>	<u>\$668,237.92</u>	<u>\$553,973.67</u>

*—Including Interest Earnings.

GENERAL

Golf Links:

The operation of the Golf Links resulted in a surplus of \$3,731.60 as against \$3,787.33 in 1940. The total Revenue was \$13,704.50 with expenses of \$9,972.90.

Exhibition Grounds and Buildings:

The cost of operation to the City in 1941 was \$10,763.25, as compared with revenue of \$4,852.00, leaving a net cost of upkeep of \$5,911.25.

Respectfully submitted,

A. A. CAMPBELL,

City Comptroller and Auditor.

City Auditor's Report

April 8th, 1942.

His Worship the Mayor and Members of Council,
The City of Edmonton.

Gentlemen:

We have completed the audit of the books and accounts of The City of Edmonton for the year 1941 in the terms of our arrangement with the City.

BALANCE SHEET — CAPITAL SECTION

The net debenture debt of the City, including Utilities and Local Improvement, has decreased during the year from \$21,676,776.50 as at Decemehr 31, 1940, to \$21,274,872.25 as at December 31, 1941, a decrease of \$401,904.25 made up as follows:

Consolidated Debentures purchased and cancelled by semi-annual payments made under the Refinancing Plan of 1937.....	\$ 522,675.79
Consolidated Dehentures purchased and cancelled with funds provided by repayment of Dehentures issued to Sinking Fund	110,313.33
Redemption of Dehentures issued to Dominion of Canada	9,442.36
	<u>\$ 642,431.48</u>
Less:	
New Debenture Issues to Sinking Fund	240,527.23
	<u>\$ 401,904.25</u>

Since the Refinancing plan of 1937 went into effect on February 1st, 1937, the net debenture debt of the City has decreased by \$134,077.10 arising from:

Decrease in Gross Debenture Debt	\$ 381,539.12
Less Decrease in Sinking Fund Assets on account of these funds being used for the purchase and redemption of Consolidated Dehentures.....	247,462.02
NET DECREASE	<u>\$ 134,077.10</u>

The amount of \$835,750.81 at credit of Capital Surplus at December 31, 1940, has been applied to reduce the value of the General Assets.

BALANCE SHEET — CURRENT SECTION

The current position of the City at the end of the year as compared with the previous year is summarized as follows:

CURRENT LIABILITIES		
	Dec. 31, 1941	Dec. 31, 1940
Imperial Bank of Canada—overdraft	\$ 36,830.50	\$ 16,555.15
Accounts Payable	582,642.76	490,067.35
Imperial Bank of Canada, Bills Payable	219,000.00	853,000.00
Province of Alberta, Treasury Bills	1,250,000.00	1,250,000.00
Sinking Fund, Bills Payable	25,000.00	.....
FLOATING DEBT	<u>\$2,113,473.26</u>	<u>\$2,609,622.50</u>
Unexpended Debenture Funds	69,684.34	69,684.34
Reserve for Future Expenditures	805,268.54	762,206.72
CURRENT LIABILITIES	<u>\$2,988,426.14</u>	<u>\$3,441,513.56</u>

THE CITY OF EDMONTON

CURRENT ASSETS

Cash on hand	\$ 13,020.00	\$ 12,820.00
Utility and General Reserves in hands of Sinking Fndd.....	577,630.60	530,912.46
Tax Arrears as per Tax Rolls	1,274,852.56	1,540,237.39
Accounts Receivable	682,088.01	630,265.82
Construction Pending Capitalization	91,581.16	286,615.28
Sinking Fndd, Refund of Capital Expenditures	531,269.83	531,269.83
Inventories of Stores and Loose Tools	724,645.61	597,582.18
CURRENT ASSETS	\$3,895,087.77	\$4,129,702.96
Excess of Current Assets over Current Liabilities	\$ 906,661.63	\$ 688,189.40

From the above it will be noted that the Floating Debt of the City has decreased by \$496,149.24 during the year and that the excess of Current Assets over Current Liabilities has increased by \$218,472.23.

REVENUE AND EXPENDITURE

The following is a summary of the results of operation of the City for the year 1941 as compared with 1940:

	REVENUE		Increase *Decrease
	1941	1940	
Taxes	\$3,231,678.88	\$3,162,616.07	\$ 69,062.81
Utilities (Taxes and Profits)	1,091,755.71	1,071,084.31	20,671.40
Other Revenue	473,058.86	469,404.52	3,654.34
	\$4,796,493.45	\$4,703,104.90	\$ 93,388.55
EXPENDITURE			
Debenture Interest and Redemption (General)	\$ 887,644.37	\$ 867,763.38	\$ 19,880.99
School and Library Boards	1,529,899.00	1,504,643.00	25,256.00
Construction	270,023.60	127,625.44	142,398.16
Direct Relief	89,606.16	225,082.65	* 135,476.49
Departmental Expense	1,358,733.33	1,360,219.19	* 1,485.86
Other Expenditures	659,219.58	617,235.32	41,984.26
	\$4,795,126.04	\$4,702,568.98	\$ 92,557.06
Surplus for year	1,367.41	535.92	831.49
	\$4,796,493.45	\$4,703,104.90	\$ 93,388.55

showing a surplus for the year of \$1,367.41 as compared with \$535.92 for the previous year.

THE CITY OF EDMONTON PENSION FUND

The contributions to the Pension Fund by the City of Edmonton since the inception of the Fund in 1939 plus interest thereon at 4% per annum amounted to \$235,734.12 as at December 31, 1941, from which retiring allowances of \$54,680.57 have been paid. Civic Employees' payments into the Fund together with interest thereon aggregated \$245,634.36.

The books recording the transactions of the Fund for the year have been audited by us and found in order and the securities representing the various investments have been examined by us.

SINKING FUND AND RESERVE FUNDS

The earnings of the Sinking Fund for the year amounted to \$210,405.08 of which \$101,333.71 had not been paid to the City at the

close of the year. The earnings of the Fund went to reduce the charge for Debenture Interest and Redemption on General Account.

During the year the Sinking Fund purchased new debentures of the City to the value of \$240,527.23. The City repaid \$104,117.37 on account of debentures issued to the Fund since January 31, 1937, this being used to purchase and cancel Consolidated Debentures amounting to \$110,313.33.

As at December 31, 1941, the book value of the Sinking Fund Assets, less Investment Reserve was \$5,353,458.47 and in respect of the Reserve Fund Assets was \$598,082.88.

The books recording the transactions of the Sinking Fund and the Reserve Funds have been audited by us and the securities representing the various investments of both Funds have been produced to us and found in order.

GENERAL

We have completed the audit for the year 1941 of the associated Boards of the City together with the Assessors, License and Land Departments. The audit of the Utilities and the remaining Departments have been carried on by the staff of the City Comptroller.

In our opinion the Balance Sheet and Statement of Revenue and Expenditure present fairly the position of the City at December 31, 1941, and the results of operations for the year. We have attached our certificate to the Balance Sheet.

Respectfully submitted,

KINNAIRD & AYLEN,
Chartered Accountants.

CONSOLIDATED BALANCE SHEET**AS AT 31st****CAPITAL ASSETS**

General Assets: Lands, Buildings and Other Properties.....	\$17,122,082.67	
Less—Reserve equal to Investment in Hands of		
Sinking Fund	4,716,213.65	\$12,405,869.02
Public Utilities—Capital Assets less Depreciation:		
Electric Light	\$ 472,263.45	
Power Plant	1,350,595.90	
Street Railway	621,965.23	
Telephone	801,757.40	
Waterworks	1,746,311.96	
		\$4,992,893.94
Local Improvements (Property Share) Less Depreciation.....		1,266,336.56
Debentures re University Hospital due 1942 and 1952		77,500.00
Unexpended Debenture Funds:		
General		69,684.34

\$18,812,283.86

CURRENT ASSETS

Cash on Hand—Imprest	\$ 13,020.00	
Cash in Bank for Redemption of Debentures and Coupons	49,721.85	
Utility and General Reserves in Hands of Sinking Fund.....		577,630.60
Tax Arrears as per Tax Rolls:		
General Taxes	\$1,200,708.58	
Business Taxes	74,143.98	
		1,274,852.56
Accounts Receivable—Current:		
Dominion of Canada	\$ 38,374.59	
Province of Alberta	5,454.45	
Sundry Debtors, Less Bad Debt Reserves.....	259,276.12	
Land Department, Rents Receivable	11,866.04	
Sinking Fund, Balance of 1941 Earnings	101,333.71	
Edmonton Separate School Board.....	1,919.35	
		418,224.26
Accounts Receivable—Deferred:		
Land Dept.—Agreements for Sale	\$ 202,452.81	
Housing Plan—Agreements for Sale	61,410.94	
		263,863.75
Sinking Fund Cancellation of Debentures in Excess of Requirements.....		10.39
Construction Pending Capitalization		91,581.16
Sinking Fund, Refund of Capital Expenditure (Refinancing Plan).....		531,269.83
Inventories of Stores and Loose Tools		724,645.61
		\$3,944,820.01
Tax Sale Lands Forfeited to City (Less Reserve).....		1,723,672.83
Sundry Assets and Deferred Expenses:		
Sundry Assets	\$ 17,383.83	
Insurance Unexpired	9,199.35	
Workmen's Compensation Board	738.28	
		27,321.46
Depreciated Assets—(See Reserves):		
Buildings and Equipment—Utilities	\$3,845,895.52	
Old Aged Houses	19,458.64	
Sundry	52,009.20	
		3,917,363.36
		\$ 9,613,177.66

\$28,425,461.52

CONSOLIDATED BALANCE SHEET**DECEMBER, 1941****CAPITAL LIABILITIES**

Debenture Debt	\$25,991,085.90
Less Treated as Public Utility Debt	\$4,992,893.94
Less Treated as Local Improvement Debt	1,266,336.56
	<u>6,259,230.50</u>
	\$19,731,855.40
Less Investments in Hands of Sinking Fund Board	<u>4,716,213.65</u>
Net General Debt	\$15,015,641.75
Less Applicable to Tax Arrears	<u>2,462,588.39</u>
	\$12,553,053.36
Public Utility Debt:	
Electric Light	\$ 472,263.45
Power Plant	1,350,595.90
Street Railway	621,965.23
Telephone	801,757.40
Waterworks	<u>1,746,311.96</u>
	\$4,992,893.94
Local Improvement Debt (Property Share)	<u>1,266,336.56</u>
	\$18,812,283.86

CURRENT LIABILITIES

Imperial Bank of Canada Overdraft	\$ 36,830.50
Debentures and Coupons not presented	<u>49,721.85</u>
Accounts Payable:	
Edmonton Public School Board	\$102,916.40
Edmonton Public Library Board	886.22
Edmonton Hospital Board	17,093.73
Tax Payments in Advance	12,342.27
Province of Alberta—Social Service Tax.....	12,532.14
Sundry Creditors	255,959.91
Guarantee Deposits	<u>180,912.09</u>
	582,642.76
Reserves for Future Expenditures:	
Utility Renewals	\$553,973.67
Utility and Engineers—Miscellaneous	134,255.17
General	<u>117,039.70</u>
	805,268.54
Unexpended Debenture Funds	<u>69,684.34</u>
Cancellation of Debentures in Excess of Requirements	10.39
Bills Payable:	
Imperial Bank of Canada	\$ 219,000.00
Sinking Fund Trustees	25,000.00
Province of Alberta, Treasury Bills	<u>1,250,000.00</u>
	1,494,000.00
	\$3,038,158.38
Proportion of General Debt Applicable to Tax Arrears.....	<u>\$2,462,588.39</u>
Sundry Liabilities:	
Social Service Tax Arrears Contingent on Collection.....	\$ 96,154.94
Unclaimed Expenditure	10,382.45
Public School Board Suspense	8,693.40
Miscellaneous	<u>20,285.30</u>
	135,516.09
Depreciation Reserves:	
Buildings and Equipment—Utilities	\$3,845,895.52
Housing Plan	60,305.73
Old Aged Houses	18,704.35
Sundry	<u>52,009.20</u>
	3,976,914.80
	<u>\$9,613,177.66</u>
	\$28,425,461.52

Edmonton, Alberta, April 2nd, 1941.

We have audited the Books and Accounts of The City of Edmonton for the year 1941, and we certify that the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at December 31st, 1941, according to the best of our information, the explanations given to us and as shown by the books.

KINNAIRD & AYLEN, Chartered Accountants.

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR TWELVE MONTHS

EXPENDITURE		Actual
Approp'n	Departments:	
\$ 30,629.00	Assessor	\$ 31,317.18
3,500.00	Auditors	3,500.00
18,682.00	Building Inspector	20,126.96
27,633.00	Children's Shelter	26,029.51
5,933.00	City Clerk	5,902.66
19,025.00	City Hall Maintenance	17,913.10
4,012.00	Civic Employment Bureau	3,208.11
97,070.00	Civic Relief	88,345.91
9,449.00	Commissioners	9,886.96
13,200.00	Comptroller's	16,090.35
489,500.00	Engineer's	487,051.64
15,500.00	Exhibition Grounds and Borden Park	10,763.25
5,000.00	Engineer's Damage Claims	5,218.95
219,129.00	Fire Department	220,683.47
47,000.00	Fire—Water for Hydrants	47,741.20
41,112.00	Health	41,759.75
16,508.00	Land	16,563.01
9,550.00	Legal	9,224.78
9,288.00	License	9,289.49
7,793.00	Markets	7,610.83
189,848.00	Police	192,578.40
68,000.00	Street Lighting	66,921.24
8,954.00	Treasurer's	10,145.93
6,000.00	Sundry Administration Expenses	5,862.69
5,000.00	Aldermen's Remuneration	4,997.96
\$1,367,315.00		\$1,358,733.33
Miscellaneous:		
300.00	Charter Amendments	303.67
1,400.00	Civic Census	1,651.51
240.00	Clare Claim	240.00
3,150.00	Comfort Station	3,128.42
325.00	Council Expense	360.15
150.00	Debenture Issue Expense	220.00
1,250.00	Delegates' Expenses	880.50
600.00	Deputy Mayor's Allowance as Commissioner	659.31
3,200.00	Election Expenses	2,996.17
2,500.00	Enlisted Employees' Pensions	3,709.77
250.00	Entertainments and Receptions	96.50
200.00	Fees: Municipalities Union	200.00
5,000.00	Group Life Insurance	4,099.21
100.00	Industrial Committee	90.60
300.00	Legal Miscellaneons	161.18
	Mtnc. Blvds. and Lanes, Forf. Prop.	2,400.00
5,500.00	Mental Defectives	6,722.18
1,400.00	Messenger's Salary and Transportation	1,444.66
25,000.00	Old Age Pensions	26,209.56
1,500.00	Opening and Closing of Lanes	1,200.57
3,000.00	Operation Mayor's Car, including Depreciation	2,596.61
41,500.00	Pension Fund	43,685.59
900.00	Printing Annual Report	838.44
8,600.00	Protection Railway Crossings	9,717.41
1,600.00	Special Advertising	2,342.42
1,200.00	Switchboard Operation	1,268.10
6,500.00	Tax Adjustments and Cancellations	4,240.12
8,100.00	Taxes on City Properties	7,688.16
175.00	Town Planning	238.53
5,000.00	Voters' List	4,893.98
25,000.00	Widowed Mothers' Allowances	22,928.64
1,000.00	Workmen's Compensation Board	1,000.00
3,000.00	Miscellaneous	2,628.88
	Unemployment Insurance	1,397.06
10,000.00	Tourist Advertising Folder	2,450.00
	Contingencies	
	Market Alterations	\$5,521.54
	Renfrew Park Improvements	3,000.00
	Strathcona Cemetery	2,089.65
	Exhibition Grounds	2,836.69
	Miscellaneons	568.46
		14,016.34
\$ 167,940.00		178,804.24
\$1,535,255.00	Carried Forward	\$1,537,537.57

GENERAL REVENUE AND EXPENDITURE STATEMENT**ENDED DECEMBER 31st, 1941**

Estimated		REVENUE		Actual
	Departments:			
\$ 250.00	Assessor	\$	247.70	
11,000.00	Building Inspector		18,086.27	
111,000.00	Engineers		115,583.30	
8,000.00	Exhibition Grounds and Borden Park		4,852.00	
2,000.00	Fire		2,619.87	
1,825.00	Health		1,927.20	
125,300.00	Land (Net)		128,316.92	
71,000.00	License		73,292.35	
14,100.00	Markets		13,565.16	
11,910.00	Police		14,470.59	
\$ 356,385.00				\$ 372,961.36
	Miscellaneous:			
\$ 7,725.00	Civic Block Rents	\$	7,725.00	
5,000.00	Sundries		2,065.81	
58,000.00	Gas Franchise		61,062.70	
33,000.00	Penalties on Tax Arrears		29,243.99	
\$ 103,725.00				\$ 100,097.50
	Contribution by Utility Departments:			
	Taxes:			
150,000.00	Electric Light	\$150,719.62		
153,250.00	Power Plant	156,496.31		
56,000.00	Street Railway	59,049.39		
118,670.00	Telephone	119,694.53		
119,100.00	Waterworks	120,391.79		
\$ 597,020.00				606,351.64
	Surplus:			
130,879.00	Electric Light	\$131,105.47		
225,816.00	Power Plant	223,150.95		
171,000.00	Telephone	171,004.89		
19,000.00	Waterworks	25,000.00		
\$ 546,695.00		\$550,261.31		
60,954.00	Less Street Railway Deficit	64,857.24		
\$ 485,741.00				485,404.07
\$1,542,871.00	Carried Forward			\$1,564,814.57

GENERAL REVENUE AND EXPENDITURE STATEMENT**FOR TWELVE MONTHS**

EXPENDITURE		Actual
Approp'n	Brought Forward	\$1,537,537.57
\$1,535,255.00		
	Grants:	
\$ 96,000.00	Edmonton Hospital Board	95,531.62
300.00	Alberta Musical Festival	150.00
250.00	Alberta Protestant Home	250.00
350.00	Baby Creche	350.00
125.00	Bethany Lodge	125.00
900.00	Beulah Home	900.00
50.00	Boys' and Girls' Fair	50.00
350.00	Canadian National Institute for Blind	350.00
50.00	Canadian Legion	50.00
125.00	Catholic Women's Hostel	125.00
200.00	Catholic Women's League	200.00
600.00	Chamber of Mines	600.00
250.00	Children's Aid Society	250.00
2,460.00	Community League Rinks	2,460.00
100.00	Community Service Mission	100.00
350.00	Edmonton Cemetery	350.00
500.00	Edmonton Museum of Arts	500.00
5,200.00	General Hospital Board	5,200.00
150.00	Humane Society	150.00
9,400.00	Misericordia Hospital Board	9,400.00
400.00	O'Connell Institute	400.00
200.00	St. Catherine's Hostel	200.00
120.00	St. John's Ambulance	120.00
125.00	St. Joseph's Hospital	125.00
200.00	St. Mary's Home for Boys	200.00
200.00	Salvation Army	200.00
400.00	Sisters of Our Lady of Charity	400.00
250.00	South Side Sports	
1,350.00	Sports Subsidy	1,342.33
1,000.00	Transportation Disabled Soldiers	1,006.00
3,000.00	University Hospital Clinic	2,989.88
17,663.00	University Hospital	18,891.30
900.00	Victorian Order of Nurses	900.00
300.00	Y.M.C.A.	300.00
400.00	Y.W.C.A.	400.00
2,500.00	Miscellaneous	1,250.06
3,000.00	War Services	2,773.05
\$ 53,718.00		53,058.62
	Construction:	
	Paving \$33,094.04, Bridges \$29,582.53.....	\$ 62,676.57
	Grading, Graveling, Walks and Crossings.....	23,085.26
	McKernan Lake Intercepting Sewer	77,000.00
	Sewers, Sewer Services and Catch Basins.....	33,749.72
	Civic Garage Addition	8,713.57
	Airport Administration Building	416.05
	Airport Extension	120.00
	119 Street Hockey Rink	5,212.43
	Golf Links Extension	4,250.00
	Civic Centre	2,800.00
	Civic Centre Land Reserve	15,000.00
	Airport Extension Land Reserve	25,000.00
	Rehab. Downtown Sidewalk Reserve	12,000.00
\$ 127,701.00		270,023.60
	Workmen's Comp. Board Adjustment	16,045.87
	Miscellaneous Automobiles	5,019.00
		21,064.87
	Interest and Exchange:	
	Interest on Bank Overdraft	\$ 49,227.37
	Exchange and Commission on Coupons.....	60,329.04
	Excise Stamps	2,075.00
		\$ 111,631.41
	Less:	
	Interest on Tax Sale Agreements.....	\$8,450.73
	Interest on School Board Overdrafts	6,054.67
	Sundries (Net)	4,555.96
		19,061.36
\$ 117,000.00		92,570.05
140,648.00	Direct Relief	89,606.16
	Debt Interest and Redemption:	
901,000.00	General	887,644.37
248,806.42	Special	199,540.97
	Surplus	1,367.41
\$3,220,128.42		\$3,247,945.24

GENERAL REVENUE AND EXPENDITURE STATEMENT**ENDED DECEMBER 31st, 1941**

REVENUE		
Estimated		Actual
\$1,542,871.00	Brought Forward	\$1,564,814.57
Assessment:		
\$2,843,824.68	Municipal and School Taxes	\$2,848,767.20
248,806.42	Special Frontage Taxes	248,806.42
149,272.87	Water Frontage Taxes	149,272.87
6,099.42	Boulevard Maintenance	6,099.42
8,694.20	Sanitary Tax	8,694.20
2,193.58	Lane Maintenance	2,193.58
1,749.28	Prism Lights	1,749.28
72.00	Coal Shutes	72.00
704.04	Marquees	704.04
78,438.01	Social Service Tax	78,438.01
292,000.00	Business Tax	301,120.91
30,000.00	Service Tax	30,000.00
<u>\$3,661,854.50</u>		<u>\$3,675,917.93</u>
Less:		
\$1,294,062.00	Public School Board	\$1,294,062.00
180,918.00	Separate School Board	180,918.00
54,919.00	Public Library	54,919.00
149,272.87	Water Frontage Taxes	149,272.87
6,099.42	Boulevard Maintenance	6,099.42
8,694.20	Sanitary Tax	8,694.20
78,438.01	Social Service Tax	78,538.01
55,000.00	Discount on Taxes	59,049.91
	Frontage Taxes on	
140,000.00	Forfeited Properties	131,928.06
2,193.58	Lane Maintenance	2,193.58
15,000.00	Active Service Exemptions	27,212.21
<u>\$1,984,597.08</u>		<u>\$1,992,787.26</u>
\$1,677,257.42		\$1,683,130.67
<u>\$3,220,128.42</u>		<u>\$3,247,945.24</u>

SUMMARY OF CURRENT REVENUE AND EXPENDITURE FOR 1941

EXPENDITURE		
Estimated		Actual
\$ 30,629.00	Assessor	\$ 31,317.18
3,500.00	Auditors	3,500.00
18,682.00	Building Inspector	20,126.96
27,633.00	Children's Shelter (Inc. Prob.)	26,029.51
5,933.00	City Clerk	5,902.66
19,025.00	City Hall Maintenance	17,913.10
97,070.00	Civic Relief	88,345.91
4,012.00	Civic Employment Bureau	3,208.11
9,449.00	Commissioners	9,886.96
13,200.00	Comptroller's	16,090.35
485,500.00	Engineer's	487,051.64
15,500.00	Exhibition Grounds and Borden Park	10,763.25
5,000.00	Engineers' Damage Claims	5,218.95
219,129.00	Fire	220,683.47
47,000.00	Fire—Water for Hydrants	47,741.20
41,112.00	Health	41,759.75
16,508.00	Land	16,563.01
9,550.00	Legal	9,224.78
9,288.00	License	9,289.49
7,793.00	Markets	7,610.83
189,848.00	Police	192,578.40
68,000.00	Street Lighting	66,921.24
8,954.00	Treasurer's	10,145.93
6,000.00	Sundry Administration and Equipment Expenses	5,862.69
5,000.00	Aldermen's Remuneration	4,997.96
\$1,367,315.00		\$1,358,733.33
140,648.00	Unemployed Relief (net)	89,606.16
167,940.00	Miscellaneous	178,804.24
53,718.00	Hospitals, Grants and Donations	53,058.62
96,000.00	Hospital Board	95,531.62
\$ 458,306.00		\$ 417,000.64
117,000.00	Interest and Exchange	92,570.05
901,000.00	Debenture Interest and Redemption, General	887,644.37
140,000.00	Local Imp. Taxes on Forfeited Properties	131,928.06
1,294,062.00	Public School Board	1,294,062.00
180,918.00	Separate School Board	180,918.00
54,919.00	Library Board	54,919.00
127,701.00	Construction and Contingencies	291,088.47
55,000.00	Discount on Taxes	59,049.91
15,000.00	Active Service Exemptions	27,212.21
\$2,885,600.00		\$3,019,392.07
		\$4,795,126.04
	Surplus, 1941	1,367.41
\$4,711,221.00		\$4,796,493.45

SUMMARY OF CURRENT REVENUE AND EXPENDITURE FOR 1941

REVENUE		
Estimated		Actual
\$ 250.00	Assessor	\$ 247.70
11,000.00	Building Inspector	18,086.27
111,000.00	Engineer's	115,583.30
8,000.00	Exhibition Grounds and Borden Park	4,852.00
2,000.00	Fire	2,619.87
1,825.00	Health	1,927.20
125,300.00	Land (Net)	128,316.92
71,000.00	License	78,292.35
14,100.00	Markets	13,565.16
11,910.00	Police	14,470.59
<u>\$ 356,385.00</u>		<u>\$ 372,961.36</u>

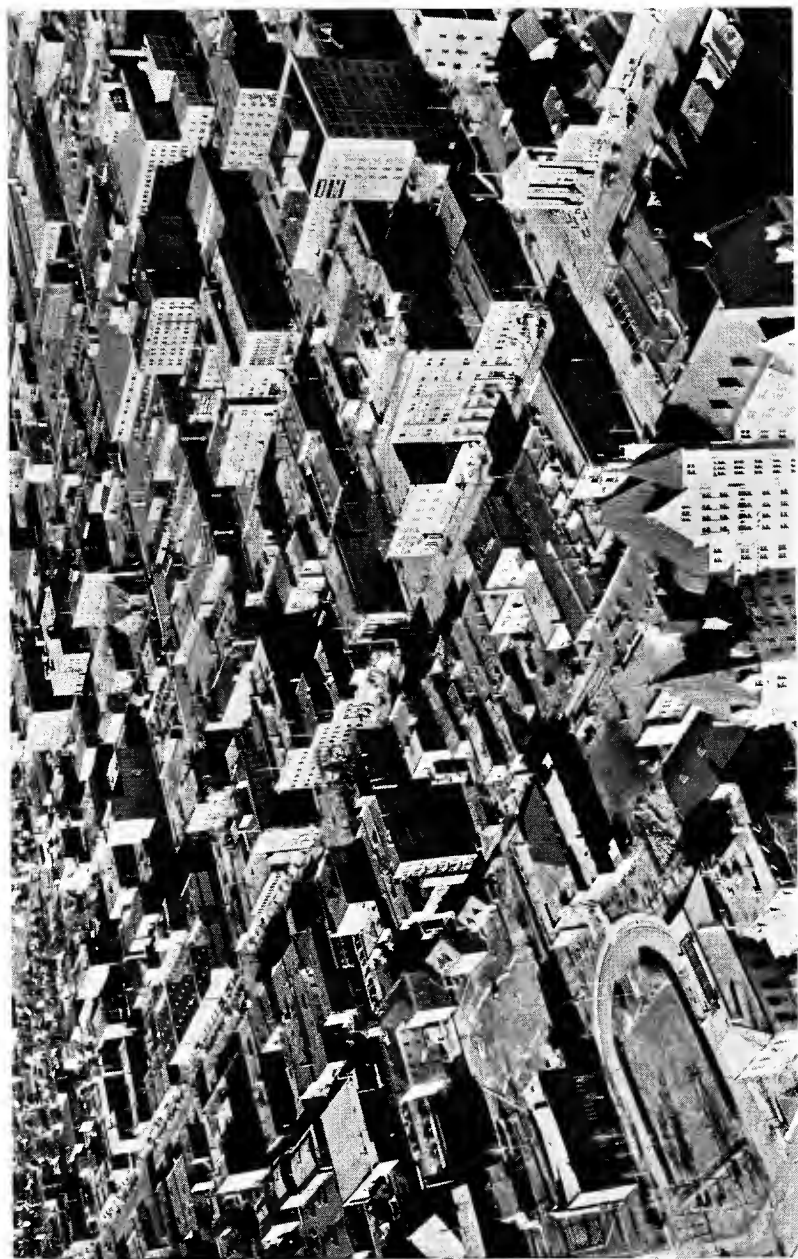
MISCELLANEOUS		
\$ 58,000.00	Gas Franchise	61,062.70
7,725.00	Civic Block Rents	7,725.00
5,000.00	Sundries	2,065.81
485,741.00	Surplus for Utility Departments	485,404.07
597,020.00	Taxes for Utility Departments	606,351.64
292,000.00	Business Taxes	301,120.91
30,000.00	Provincial Contribution in lieu of Service Tax	30,000.00
33,000.00	Penalties	29,248.99
<u>\$1,508,486.00</u>		<u>\$1,522,974.12</u>
2,846,350.00	General Municipal Taxes	2,900,557.97

\$4,711,221.00

\$4,796,493.45

ANALYSIS OF EXPENDITURES WITH PERCENTAGES

	1929	1940	1941	%
General Administration	\$ 185,903.44	\$ 194,944.32	\$ 226,573.64	4.73
Protection of Persons and Property:				
Police and Pound	\$ 167,919.01	\$ 193,242.25	\$ 192,578.40	4.01
Fire	229,163.54	219,761.04	220,683.47	4.61
Water for Hydrants	42,322.50	46,773.75	47,741.20	1.00
Street Lighting	81,236.38	65,037.41	66,921.24	1.39
Traffic Signs		3,674.23	4,114.27	.09
	\$ 520,641.43	\$ 528,488.68	\$ 532,038.58	11.10
Education:				
Public School	\$1,258,000.00	\$1,276,405.00	\$1,294,062.00	26.99
Separate School	151,200.00	174,890.00	180,918.00	3.77
	\$1,409,200.00	\$1,451,295.00	\$1,474,980.00	30.76
Health and Sanitation:				
Health	\$ 35,855.04	\$ 39,290.72	\$ 41,759.75	.87
Sewers	44,041.69	60,914.90	56,569.41	1.18
Scavenging	88,212.04	115,448.73	122,909.03	2.56
Incinerator	3,565.11	6,179.02	6,916.40	.15
	\$ 171,673.88	\$ 221,833.37	\$ 228,154.59	4.76
Social Service and Welfare:				
(Not Including Direct Relief)				
Library	\$ 48,671.00	\$ 53,348.00	\$ 54,919.00	1.15
Children's Aid	18,080.40	27,407.05	26,029.51	.54
Civic Relief	50,822.87	92,319.09	88,345.91	1.84
Grants	45,245.40	45,412.83	53,058.62	1.11
Royal Alexandra Hospital	65,000.00	95,465.22	95,531.62	1.99
Mental Defectives	3,169.80	5,446.67	6,722.18	.14
T. B. Patients	10,231.43			
Old Age Pensions		25,193.25	26,209.56	.54
Widowed Mother's Allowance....	45,321.75	24,715.75	22,928.64	.48
Employment Bureau		3,929.75	3,208.11	.07
	\$ 286,542.65	\$ 373,237.61	\$ 376,953.15	7.86
Highways and Streets	\$ 133,432.01	\$ 169,448.19	\$ 155,052.67	3.23
Parks and Recreations	\$ 82,059.88	\$ 108,453.15	\$ 99,330.32	2.07
Unclassified:				
Miscellaneous	\$ 115,107.74	\$ 124,272.44	\$ 122,943.86	2.56
Direct Relief	1,302.77	225,082.65	89,606.16	1.87
Interest and Exchange		104,630.85	92,570.05	1.93
Discount on Taxes	57,907.59	54,899.15	59,049.91	1.23
Construction and Contingencies..		127,625.44	291,088.47	6.07
Active Service Exemptions		10,550.08	27,212.21	.57
	\$ 174,318.10	\$ 647,060.61	\$ 682,470.66	14.23
Frontage Taxes on				
Forfeited Properties	\$ 145,509.74	\$ 140,044.67	\$ 131,928.06	2.75
Total for General Purposes.....	\$3,109,281.13	\$3,834,805.60	\$3,907,481.67	81.49
Debenture Interest and				
Redemption, General	\$1,143,368.77	\$ 867,763.38	\$ 887,644.37	18.51
	\$4,252,649.90	\$4,702,568.98	\$4,795,126.04	100.00
Surplus	1,588.72	535.92	1,367.41	
	\$4,254,238.62	\$4,703,104.90	\$4,796,493.45	



Aerial View of Downtown Business Section, City of Edmonton

ANALYSIS OF REVENUE WITH PERCENTAGES

	1929	1940	1941	%
Real Property:				
Land and Buildings	\$2,907,404.26	\$2,840,340.90	\$2,900,557.97	60.47
Other Taxes:				
Service Tax	\$ 61,105.14	\$ 30,000.00	\$ 30,000.00	.63
Business Tax	298,485.67	292,275.17	301,120.91	6.28
Licenses	64,781.20	70,878.70	73,292.35	1.53
Utilities	502,858.88	1,071,084.31	1,091,755.71	22.76
Miscellaneous	135,651.71	47,069.40	39,034.80	.81
Gas Franchise	34,615.18	56,014.43	61,062.70	1.27
Departments	249,336.58	295,441.99	299,669.01	6.25
	<u>\$4,254,238.62</u>	<u>\$4,703,104.90</u>	<u>\$4,796,493.45</u>	<u>100.00</u>

SUMMARY OF CURRENT EXPENDITURES

	1929	1940	1941	%
General Administration	\$ 185,903.44	\$ 194,944.32	\$ 226,573.64	4.73
Protection of Persons and Property..	520,641.43	525,488.68	532,038.58	11.10
Education	1,409,200.00	1,451,295.00	1,474,980.00	30.76
Health and Sanitation	171,673.88	221,833.37	228,154.59	4.76
Social Service and Welfare (Not including Direct Relief)	286,542.64	373,237.61	376,953.15	7.86
Highways and Streets	133,432.01	169,448.19	155,052.67	3.23
Parks and Recreation	82,059.88	108,453.15	99,330.32	2.07
Unclassified	174,318.10	647,060.61	682,470.66	14.23
Frontage Taxes on Forfeited Properties	145,509.74	140,044.67	131,928.06	2.75
Total for General Purposes	\$3,109,281.13	\$3,834,805.60	\$3,907,481.67	81.49
Debtenture Interest and Redemption, General	1,143,368.77	867,763.38	887,644.37	18.51
	<u>\$4,252,649.90</u>	<u>\$4,702,568.98</u>	<u>\$4,795,126.04</u>	<u>100.00</u>
Surplus	1,588.72	535.92	1,367.41	
	<u>\$4,254,238.62</u>	<u>\$4,703,104.90</u>	<u>\$4,796,493.45</u>	

SUMMARY OF EXPENDITURES FOR UNEMPLOYMENT RELIEF

Year	Gross Expenditure	Contributed by Dom. and Prov. Govts.	Net Expenditure By City	%
1930	\$ 39,158.66	\$ 1,500.00	\$ 37,658.66	96.169
1931	611,337.91	397,978.87	213,359.04	34.900
1932	1,030,824.31	665,425.29	365,399.02	35.447
1933	1,040,958.18	661,823.10	379,135.08	36.421
1934	1,096,332.14	635,228.89	461,103.25	42.059
1935	1,098,053.31	582,500.00	515,553.31	46.951
1936	1,226,096.95	679,500.00	546,596.95	44.580
1937	1,136,686.64	653,730.00	482,956.64	42.488
1938	1,041,825.25	600,680.41	441,144.84	42.343
1939	948,309.89	598,965.00	349,344.89	36.838
1940	674,942.21	449,859.56	225,082.65	33.348
1941	250,060.19	160,454.03	89,606.16	35.853
	<u>\$10,194,585.64</u>	<u>\$6,087,645.15</u>	<u>\$4,106,940.49</u>	

Year	Amount Charged on Funded Basis	Amount Charged to Current Account	Total City Expenditure
1930	Nil	\$ 37,658.66	\$ 37,658.66
1931	\$ 200,000.00	13,359.04	213,359.04
1932	250,000.00	115,399.02	365,399.02
1933	250,000.00	129,135.08	379,135.08
1934	250,000.00	211,103.25	461,103.25
1935	250,000.00	265,553.31	515,553.31
1936	Nil	546,596.95	546,596.95
1937	Nil	482,956.64	482,956.64
1938	Nil	441,144.84	441,144.84
1939	Nil	349,344.89	349,344.89
1940	Nil	225,082.65	225,082.65
1941	Nil	89,606.16	89,606.16
	<u>\$1,200,000.00</u>	<u>\$2,906,940.49</u>	<u>\$4,106,940.49</u>

LAND DEPARTMENT**PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE
PROPERTIES DURING 1941**

By Gross Sales:	Sales	Exchanges	Total
Land	\$ 250,946.94	\$ 11,835.00	\$ 262,781.94
Buildings	2,961.70	-----	2,961.70
Exchange Property Sold	4,143.75	525.00	4,668.75
	\$ 258,052.39	\$ 12,360.00	\$ 270,412.39
Less Sales of Old City Property	19,332.50	-----	19,332.50
	\$ 238,719.89	\$ 12,360.00	\$ 251,079.89
Less Departmental Charges on Redemptions			1,576.27
			\$ 249,503.62
Less Commissions on Sales:			
Agent's Sales	\$ 2,579.94		
Departmental Sales	10,375.80		
			12,955.74
			\$ 236,547.88
To Cost of Tax Sale Lands Sold:			
1. Tax Arrears		\$217,360.58	
2. Cost of Exchange Property Sold		9,006.00	
3. Caveat Costs and Legal Fees		3,250.25	
		\$229,616.83	
Profit on Property Sales Transferred to Reserve for Uncollectible Taxes		6,931.05	
		\$236,547.88	\$ 236,547.88

SUMMARY OF REVENUE AND EXPENDITURE FOR YEAR 1941**REVENUE**

Rented Property	\$ 11,524.00	
Less 5% Commission	576.20	
		\$ 10,947.80
Tax Sale Property	\$139,848.07	
Less 5% Commission	6,992.40	
		\$132,855.67
Commissions:		
Land Sales	\$ 11,952.07	
Rents	7,568.60	
Sundries	523.36	
		\$ 163,847.50

EXPENDITURE

Rented Property:		
Insurance	\$ 459.40	
Maintenance	2,711.23	
		\$ 3,170.63
Tax Sale Property:		
Insurance	\$ 4,035.72	
Maintenance	28,324.23	
		\$ 32,359.95
		\$ 35,530.58
Credit Balance to General Revenue		\$ 128,316.92
		\$ 163,847.50

DEPARTMENTAL ADMINISTRATION COSTS FOR YEAR 1941**EXPENDITURE**

Departmental:	
Salaries	\$ 14,490.00
Printing, Postage, Stationery, etc.	1,042.63
Transportation	419.21
Telephone	132.24
Advertising	472.93
	\$ 16,563.01

ASSESSMENT AND TAXATION STATISTICS

Year	Net Assessment	Total Taxes Levied	RATES LEVIED				TOTAL TAX RATE	
			Municipal	Debtentures	School		Public	Separate
					Public	Separate		
1904	\$ 3,959,648.00	\$ 75,695.52	8.25 Mills	2.25 Mills	6.50 Mills	4.50 Mills	17.00 Mills	
1905	6,620,985.00	115,637.90	10.00 "	2.00 "	4.00 "	4.00 "	18.00 "	
1906	17,046,798.00	192,548.89	7.25 "	.75 "	2.50 "	2.50 "	10.50 "	
1907	21,985,700.00	328,442.39	8.00 "	2.50 "	2.83 "	2.83 "	13.33 "	
1908	22,535,210.00	375,377.03	6.20 "	4.60 "	3.70 "	3.79 "	14.50 "	
1909	25,584,990.00	482,506.37	9.98 "	4.08 "	3.44 "	3.44 "	17.50 "	
1910	30,105,110.00	563,494.88	8.90 "	3.90 "	3.44 "	4.20 "	17.00 "	
1911	46,494,740.00	686,571.84	6.90 "	3.60 "	4.20 "	3.20 "	13.70 "	
1912	123,475,070.00	1,530,205.96	6.74 "	3.06 "	3.20 "	2.20 "	12.00 "	
1913	188,539,110.00	3,471,444.59	9.05 "	3.75 "	3.20 "	3.20 "	16.00 "	
1914	191,283,970.00	3,769,970.36	8.05 "	5.17 "	4.28 "	4.28 "	17.50 "	
1915	171,361,830.00	3,358,662.33	6.57 "	5.38 "	4.80 "	4.80 "	16.75 "	
1916	132,474,845.00	3,283,613.63	7.70 "	7.55 "	5.75 "	5.75 "	21.00 "	
1917	100,917,090.00	3,188,641.16	9.25 "	9.50 "	7.75 "	7.75 "	26.50 "	
1918	92,404,590.00	3,655,371.76	11.45 "	9.75 "	8.80 "	8.80 "	30.00 "	
1919	79,665,530.00	3,701,763.47	12.35 "	11.70 "	8.80 "	11.25 "	35.30 "	
1920	79,191,550.00	4,541,280.61	17.99 "	11.35 "	15.66 "	12.42 "	45.00 Mills	41.76 Mills
1921	80,213,985.00	4,103,302.16	12.10 "	12.15 "	15.66 "	14.55 "	39.90 "	38.80 "
1922	62,928,880.00	3,366,180.44	9.40 "	11.45 "	15.65 "	16.70 "	39.70 "	37.55 "
1923	61,935,100.00	3,293,723.65	10.35 "	10.40 "	18.85 "	18.50 "	40.00 "	39.25 "
1924	61,065,375.00	3,291,882.80	7.65 "	11.78 "	19.25 "	17.50 "	41.00 "	36.93 "
1925	59,829,245.00	3,644,036.86	11.77 "	12.46 "	21.57 "	21.77 "	46.00 Mills	
1926	58,827,450.00	3,474,013.00	5.05 "	18.30 "	21.00 "	21.00 "	44.35 "	
1927	59,183,865.00	3,606,843.69	4.50 "	19.50 "	22.00 "	22.00 "	46.00 "	
1928	59,739,970.00	3,681,617.24	5.13 "	19.17 "	22.70 "	22.70 "	47.00 "	
1929	63,176,880.00	3,864,921.60	5.24 "	18.48 "	22.70 "	22.60 "	46.50 "	
1930	65,687,070.00	4,074,539.42	7.73 "	16.97 "	22.80 "	22.80 "	47.50 "	
1931	66,496,485.00	4,285,289.17	4.24 "	22.70 "	22.56 "	22.56 "	49.50 "	
1932	66,099,395.00	4,423,989.06	5.41 "	23.79 "	22.80 "	22.80 "	52.00 "	
1933	65,756,720.00	4,136,032.69	2.81 "	23.82 "	22.60 "	22.60 "	50.00 "	
1934	56,475,850.00	4,409,733.73	8.72 "	30.03 "	25.25 "	25.25 "	64.00 "	
1935	54,613,530.00	3,742,982.38	1.64 "	27.26 "	26.10 "	26.10 "	55.00 "	
1936	54,063,020.55	3,756,760.55	5.34 "	22.66 "	27.00 "	27.00 "	55.00 "	
1937	53,948,165.00	3,694,191.80	12.75 "	15.00 "	26.25 "	26.25 "	54.00 "	
1938	53,407,195.00	3,668,480.50	10.58 "	16.42 "	27.00 "	27.00 "	54.00 "	
1939	53,767,915.00	3,595,379.91	8.98 "	16.03 "	26.99 "	26.99 "	52.00 "	
1940	54,782,920.00	3,605,642.28	9.14 "	15.36 "	27.00 "	27.00 "	51.50 "	
1941	56,228,000.00	3,675,917.93	8.49 "	16.26 "	26.75 "	26.75 "	51.50 "	

THOMAS WALKER, Assessor and Collector.

STATEMENT OF ASSESSMENT AND TAXATION, 1941

Total Assessment	\$70,581,950.00	
Exemptions	14,353,950.00	
Net Assessment	56,228,000.00	
Net Assessment for Municipal Purposes	56,228,000.00	
School Assessment, Public	49,187,430.00	
School Assessment, Separate	7,030,940.00	
Tax Rate	51.50 Mills	
(a) Tax Arrears from 1940:		
Dec. 31st, 1940, Tax Arrears Outstanding as per Tax Rolls.....	\$1,540,237.39	
Against Lands Forfeited to City	5,493,500.98	
(b) Arrears Per Tax Rolls as Above		
Add Interest Penalties Accruing	91,425.54	
Reinstatement Tax Sale Lands	7,248.12	
Sundry Adjustments in Rolls	2,133.40	
	<u>\$1,641,044.45</u>	
Less Taxes and Penalties Transferred to		
Lands Forfeited to City	\$ 99,732.36	
Cancellations and Accounts		
Written Off	4,230.93	
Active Service Exemptions	27,652.45	
	<u>131,615.74</u>	
		1,509,428.71
(c) Tax Levy 1941:		
Municipal and School Taxes	\$2,848,767.20	
Special Frontage Taxes	248,806.42	
Water Frontage and Arrears	149,272.87	
Boulevard Maintenance	6,099.42	
Lane Maintenance	2,193.58	
Sanitary Tax	8,694.20	
Prism Lights, Coal Chutes and Marquees	2,525.32	
Supplementary Revenue Tax	78,488.01	
Business Tax	\$345,417.02	
Less:		
License Offset	\$34,464.15	
Uncollectible	9,831.96	
	<u>44,296.11</u>	
		301,120.91
Service Tax	30,000.00	
		<u>3,675,917.93</u>
		\$5,185,346.64
Less Collections:		
Arrears of Taxes	\$ 735,985.86	
Current Taxes	\$3,115,458.31	
Add Discont	59,049.91	
	<u>3,174,508.22</u>	
		3,910,494.08
Arrears December 31st, 1941, as per Tax Rolls		\$1,274,852.56
Arrears December 31st, 1940, as per Tax Rolls		<u>\$1,540,237.39</u>
(d) Lands Forfeited to City:		
Lands forfeited as at Dec. 31st, 1940.....	\$5,493,500.98	
Less Sales per Land Dept. (Net)	\$214,006.58	
Transferred to Tax Rolls	7,248.12	
	<u>221,254.70</u>	
		\$5,272,246.28
Add Taxes and Penalties Transferred		
from Tax Rolls	\$99,732.36	
Sundry Adjustments	4,404.13	
	<u>104,136.49</u>	
Lands Forfeited to City as at Dec. 31st, 1941		\$5,376,382.77
Lands Forfeited to City as at Dec. 31st, 1940		<u>\$5,493,500.98</u>

STATEMENT OF ASSESSMENT AND TAXATION, 1941*(Continued)***(e) Analysis of Collections:****Arrears:**

General Taxes	\$700,640.39	
Business Taxes	35,345.47	
	<u>\$735,985.86</u>	
Sales and Redemptions against Lands Forfeited to City	229,563.61	965,549.47
Current:		
General Taxes	\$2,831,798.14	
Business Taxes	253,680.17	
Service Taxes	30,000.00	
	<u>\$3,115,458.31</u>	
Add Discount	59,049.91	3,174,508.22
Total Collections		<u>\$4,140,057.69</u>

(f) Analysis of Tax Arrears Outstanding December 31st, 1941:

General Taxes	\$1,200,708.58	
Business Taxes	74,143.98	
	<u>\$1,274,852.56</u>	
Tax Sale Lands Forfeited to City	\$5,376,382.77	
Less Reserves	3,652,709.94	1,723,672.83
		<u>\$2,998,525.39</u>

DIRECT RELIEF EXPENDITURES

FOR YEAR ENDED DECEMBER 31st, 1941

	Administration	Relief
Salaries	\$ 31,044.14	
Stationery	779.40	
Transportation	1,552.19	
Office Utilities	1,631.58	
Miscellaneous and Building Repairs	1,922.62	
Cash		\$ 26,601.51
Groceries		88,323.60
Light, Water and Coal Oil		7,131.92
Rents		42,793.01
Fuel		15,498.36
Clothing and Bedding		17,258.30
Shoe Repairs		2,171.53
Medical		9,279.35
Transportation		420.98
Miscellaneous		30.07
Soup Kitchen		837.59
Farm Scheme		1,587.45
Gardens		Cr. 345.16
Rehabilitation		151.64
Farm Placement		1,095.11
Swimming Pool Tickets		40.50
Christmas Grant		254.50
	<u>\$ 36,929.93</u>	<u>\$ 213,130.26</u>
Less Government Contribution		160,454.03
	<u>\$ 36,929.93</u>	<u>\$ 52,676.23</u>
Gross Relief and Administration		\$ 250,060.19
Less Government Contribution		160,454.03
Net Cost to City		<u>\$ 89,606.16</u>

ENGINEERING DEPARTMENT**STATEMENT OF REVENUE AND EXPENDITURE
FOR YEAR ENDED DECEMBER 31st, 1941**

Administration:		EXPENDITURE	
Salaries		\$ 21,958.50	
Stationery		773.68	
Transportation		8,533.20	
Rents and Phones		1,517.19	
Workmen's Compensation		5,091.90	
Surveys		1,147.12	
Insurance		789.38	
			\$ 39,810.97
Public Works:			
Maintenance of Plant	\$ 6,308.94		
Depreciation on Inventory	4,842.68		
Maintenance of Safety Fences	2,629.26		
Maintenance of Cinder Walks	63.12		
Maintenance of Gravelled Roads	11,405.59		
Maintenance of Paved Roads	11,993.14		
Maintenance of Earth Roads	11,762.63		
Maintenance of Plank Walks	20,060.57		
Maintenance of Concrete Walks	5,420.45		
Maintenance of Bituminous Walks	6,181.05		
Maintenance of Bridges	5,953.61		
Street Traffic Signs	4,114.27		
Brushing	978.66		
Fountains	3,393.30		
			\$ 95,107.27
Sewers and Drainage:			
Maintenance of Sewers and Catch Basins	\$ 10,635.52		
Surface Drainage	15,198.10		
Operation of Sewers	8,926.61		
Operation of Catch Basins	2,957.67		
Operation of Pump Wells	3,177.03		
Operation of Sewage Disposal No. 1	8,028.37		
Operation of Sewage Disposal No. 3	2,896.97		
Operation of Sewage Disposal No. 4	4,749.14		
			\$ 56,569.41
Streets and Scavenging:			
Street Cleaning	\$ 23,681.36		
Oiling and Dust Abatement	13,736.19		
Snow and Ice Removal	25,800.72		
Scavenging	109,353.59		
			\$ 172,571.86
Parks and Cemeteries:			
Maintenance of Boulevards	\$ 13,308.16		
Maintenance of Parks and Playgrounds	20,747.82		
Maintenance of Golf Links	9,972.90		
Band Concerts	187.50		
Maintenance of Beechmount Cemetery and Nursery	7,618.60		
Noxious Weeds	2,039.52		
Operation of Rinks	4,098.19		
Operation of South Side Pool	5,225.76		
Operation of West End Pool	4,738.80		
Operation of East End Pool	4,632.80		
Operation of Airport	8,746.75		
Operation of Cooking Lake Base	4,448.91		
Operation of Hangar No. 3	922.83		
Operation of Stadium	1,878.53		
			\$ 88,567.07
Stables:			
Stable Labor	\$ 5,779.20		
Stable Feed	3,782.92		
Stable Shoeing	2,055.05		
Stable Harness	623.29		
Stable Miscellaneous	1,314.98		
			\$ 13,555.44
Incinerator:			
Incinerator Labor	\$ 3,940.44		
Incinerator Miscellaneous	353.15		
Incinerator Maintenance	2,622.81		
			\$ 6,916.40
Exhibition Grounds:			
Operation Grounds and Buildings	\$ 9,631.09		
Operation Arena	1,132.16		
			\$ 10,763.25
Miscellaneous Accounts:			
Sickness	\$ 2,243.04		
Vacation	10,868.78		
Direct Relief Work (Unpaid)	841.40		
			\$ 13,953.22
			<u>\$ 497,814.89</u>

ENGINEERING DEPARTMENT
STATEMENT OF REVENUE AND EXPENDITURE
FOR YEAR ENDED DECEMBER 31st, 1941

REVENUE

Scavenging	\$ 18,422.64
Incinerator	876.05
Stables	21,190.80
Golf Links	13,704.50
Parks	758.35
Grasscutting	6,099.42
South Side Pool	4,602.50
West End Pool	3,682.74
East End Pool	3,891.37
Airport	12,710.18
Cooking Lake Seaplane Base	2,354.73
Beechmount Cemetery	5,624.50
Stadium	227.77
Trans-Canada Air Lines	4,285.04
Lane Gravelling Revenue	2,193.58
Exhibition Grounds and Buildings	1,273.15
Arena	3,578.85
Sales and Jobbing	9,678.60
Paving Plant (P. & L. Account)	3,691.86
Blacksmith Shop (P. & L. Account)	1,638.67
	<u>\$ 120,435.30</u>

SUMMARY

Total Expenditure	\$497,814.89
Less Revenue	120,435.30
Expenditure Less Revenue	<u>\$377,379.59</u>

STATEMENT OF ASSETS AND LIABILITIES**ASSETS**

Accounts Receivable, Dominion Government	\$ 38,363.96
Accounts Receivable	30,298.52
Inventory	48,049.54
Stock	18,620.61
	<u>\$ 135,332.63</u>

LIABILITIES

Bad Debts Reserve	\$ 7,381.12
Gravel Pit Reserve	21,123.40
Arena Ice Plant Reserve	2,876.44
The City of Edmonton Balance	103,951.67
	<u>\$ 135,332.63</u>

THE CITY OF EDMONTON

CAPITAL ACCOUNT

SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR YEAR ENDED DECEMBER 31st, 1941

RECEIPTS

Balance Unexpended January 1st, 1941	\$ 69,684.34	
Debentures Sold as per Schedule	240,527.23	
		\$ 310,211.57

DISBURSEMENTS

Property Share Local Improvements	\$ 78,527.23	
Power Plant	122,000.00	
Electric Light	40,000.00	
		\$ 240,527.23
Balance Unexpended December 31st, 1941		\$ 69,684.34

SUMMARY OF UNEXPENDED DEBENTURE FUNDS

AS AT DECEMBER 31st, 1941

By-Law	Purpose	Amount
890	General, City Share Local Improvements	\$ 19,684.34
936	General, City Share Local Improvements	50,000.00
		\$ 69,684.34

RESERVES FOR RENEWALS

(UTILITIES)

Department	Reserve Dec. 31 1940	Placed to Reserve 1941*	Total	Expended During 1941	Reserve Dec. 31 1941
Electric Light	\$ 81.33	\$ 78,706.71	\$ 78,788.04	\$ 54,052.13	\$ 24,735.91
Power Plant	189,493.51	192,790.20	382,283.71	370,178.06	12,105.65
Street Railway	209,087.78	134,261.58	343,349.36	34,889.74	308,459.62
Telephone	130,873.79	80,358.35	211,232.14	124,014.40	87,217.74
Waterworks	84,716.50	121,841.84	206,558.34	85,103.59	121,454.75
	\$614,252.91	\$607,958.68	\$1,222,211.59	\$668,237.92	\$553,973.67

*—Including Interest Earnings.

EXPENDITURES UNPROVIDED FOR AND PENDING SALE OF BY-LAWS
AS AT DECEMBER 31st, 1941

Purpose	Amount	General	Local Improvement Property Share	Local Improvement to be Allocated	Utilities
Walks and Crossings	\$ 30,758.05	.....	.....	\$ 30,758.05	.....
Grading, Graveling, Boulevards and Curbs	45,611.22	.....	.....	45,611.22	.....
Paving	15,211.89	.....	\$ 15,211.89	.....	.....
	\$ 91,581.16		\$ 15,211.89	\$76,369.27	

SUMMARY OF DEBENTURE SALES DURING THE YEAR 1941

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Term
991	Sept. 1, 1941	Sinking Fund Trustees: Power Plant	\$122,000.00 2,404.82 37,132.03 38,990.38 40,000.00 \$240,527.23	Mar. 1-Sept. 1	4 1/2 %	20 years
995	Nov. 1, 1941			Nov. 1	4 1/2 %	5 years
996	Nov. 1, 1941			Nov. 1	4 1/2 %	10 years
997	Nov. 1, 1941			Nov. 1	4 1/2 %	20 years
998	Nov. 1, 1941			May 1-Nov. 1	4 1/2 %	20 years

THE CITY OF EDMONTON
SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures Issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates in preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon of all remaining coupons on new debentures payable after original date of maturity of new debentures	Nos. and amount of all remaining coupons on new debentures payable final date of maturity of new debentures
1 to 134	134	\$100.0-0	\$65,213.23	April 1, 1938	5	E.	£1-13-8	---	£2-6-3	£2-5-0
135	1	1,000.00	1,000.00	May 1, 1938	6	C.	45.37	---	25.98	4 to 60
136	1	1,000.00	1,000.00	May 1, 1938	6	C.	13.83	---	7.92	4 to 60
137 to 139	3	1,000.00	3,000.00	Oct. 1, 1938	4½	C.	15.16	---	---	4 to 60
140	1	1,000.00	1,000.00	Oct. 1, 1938	4½	C.	10.34	---	---	4 to 60
141	1	1,376.90	1,376.90	Oct. 1, 1938	4½	C.	20.88	---	---	3 to 60
142	1	1,376.90	1,376.90	Oct. 1, 1938	4½	C.	17.16	---	---	3 to 60
143 to 144	2	1,000.00	2,000.00	Nov. 1, 1938	4½	C.	11.34	---	---	3 to 60
145	1	742.58	742.58	Nov. 1, 1938	4½	C.	8.42	---	---	3 to 60
146 to 196	51	1,000.00	51,000.00	Nov. 1, 1938	4½	C.	11.79	---	---	3 to 60
197	1	1,039.31	1,039.31	Nov. 1, 1938	4½	C.	11.34	---	---	3 to 60
198 to 219	22	1,000.00	22,000.00	Nov. 1, 1938	4½	C.	12.60	---	---	3 to 60
220	1	500.00	500.00	Nov. 1, 1938	5	C.	6.30	25.00	23.94	5 to 60
221 to 222	2	1,000.00	2,000.00	Jan. 1, 1939	4½	C.	3.82	12.50	11.97	5 to 60
223	1	1,194.07	1,194.07	Jan. 1, 1939	4½	C.	4.56	---	---	5 to 60
224	1	791.82	791.82	Jan. 1, 1939	4½	C.	3.03	---	---	5 to 60
225	1	443.11	443.11	May 1, 1939	6½	C.	20.10	13.29	11.51	6 to 60
226 to 234	9	1,000.00	9,000.00	Aug. 1, 1939	4½	C.	21.58	---	---	6 to 60
235 to 367	133	1,000.00	133,000.00	Sept. 1, 1939	5½	C.	20.96	25.00	23.11	7 to 60
368 to 425	58	100.00	5,800.00	Sept. 15, 1939	6	C.	17.29	3.00	2.46	7 to 60
426 to 503	78	500.00	39,000.00	Sept. 15, 1939	6	C.	20.53	13.00	12.27	7 to 60
504 to 625	122	1,000.00	122,000.00	Sept. 15, 1939	6	C.	15.53	30.00	24.54	7 to 60
626 to 628	3	1,000.00	3,000.00	Oct. 1, 1939	4½	C.	11.46	---	---	8 to 60
629	1	757.82	757.82	Oct. 1, 1939	4½	C.	11.46	---	---	8 to 60
630	1	1,483.87	1,483.87	Oct. 1, 1939	4½	C.	22.50	---	---	8 to 60
631	1	1,227.50	1,227.50	Oct. 1, 1939	4½	C.	18.60	---	---	8 to 60
632 to 633	2	1,000.00	2,000.00	Nov. 1, 1939	4½	C.	11.34	---	---	8 to 60
634	1	866.00	866.00	Nov. 1, 1939	4½	C.	9.82	---	---	8 to 60
635 to 720	86	1,000.00	86,000.00	Dec. 28, 1939	5½	C.	4.80	---	---	9 to 60
721	1	964.56	964.56	Dec. 28, 1939	5	C.	4.63	25.00	24.73	9 to 60
722 to 723	2	1,000.00	2,000.00	Jan. 1, 1940	4½	C.	3.82	24.11	23.85	9 to 60
724	1	1,292.81	1,292.81	Jan. 1, 1940	4½	C.	4.94	---	---	9 to 60
725	1	872.46	872.46	Jan. 1, 1940	4½	C.	3.33	---	---	9 to 60

726	1	1,019.88	Feb. 8, 1940	4 1/2	C.	22.26	3 to 60	22.94
727 to 733	7	7,000.00	Feb. 8, 1940	4 1/2	C.	21.82	3 to 60	22.50
734 to 735	2	1,000.00	May 1, 1940	6	C.	45.37	8 to 60	22.50
736	1	589.69	May 1, 1940	6	C.	26.75	15.32	13.27
737 to 750	14	14,000.00	Aug. 2, 1940	4 1/2	C.	22.50	3 to 60	22.50
751 to 870	120	120,000.00	Sept. 15, 1940	5	C. & U.S.	19.04	23.30	22.50
871	1	500.00	Sept. 15, 1940	5	C. & U.S.	9.52	11.65	11.25
872	1	883.06	Sept. 15, 1940	5	C. & U.S.	16.81	20.58	19.87
873 to 876	4	1,000.00	Oct. 1, 1940	4 1/2	C.	15.16	3 to 60	22.50
877	1	836.92	Oct. 1, 1940	4 1/2	C.	12.69	3 to 60	18.83
878	1	595.65	Oct. 1, 1940	4 1/2	C.	9.03	3 to 60	13.40
879	1	1,327.74	Oct. 1, 1940	4 1/2	C.	20.13	3 to 60	29.87
880 to 881	2	2,000.00	Nov. 1, 1940	4 1/2	C.	11.34	3 to 60	22.50
882	1	994.97	Nov. 1, 1940	4 1/2	C.	11.29	3 to 60	22.39
883 to 884	2	2,000.00	Jan. 1, 1941	5 1/2	C. & U.S.	4.67	26.87	22.50
885 to 886	2	2,000.00	Jan. 1, 1941	4 1/2	C.	3.82	3 to 60	22.50
887	1	1,395.98	Jan. 1, 1941	4 1/2	C.	5.34	3 to 60	31.41
888	1	956.72	Jan. 1, 1941	4 1/2	C.	3.66	3 to 60	21.53
889 to 895	7	11,803.82	Feb. 1, 1941	5	C.	21.48	3 to 60	37.94
New Debentures Nos. 889 to 895 will bear interest at the rate of 5% per annum to Feb. 1, 1938 and thereafter 4 1/2% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of \$29.22								
896	1	337.25	Feb. 1, 1941	5	C.	4.30	3 to 60	7.59
New Debenture No. 896 will bear interest at the rate of 5% per annum to Feb. 1, 1938, and thereafter 4 1/2% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of \$5.84								
897 to 898	2	1,000.00	May 1, 1941	6	C.	45.37	3 to 8	22.50
899	1	745.08	May 1, 1941	6	C.	33.80	10 to 60	16.76
900 to 2026	1127	1,127,000.00	June 1, 1941	7	C.	11.89	30.53	22.50
2027 to 2514	488	244,000.00	June 1, 1941	7	C.	5.95	15.27	11.25
2515 to 2563	49	49,000.00	July 1, 1941	7	C.	5.95	32.59	22.50
2564	1	500.00	July 1, 1941	7	C.	2.97	16.29	11.25
2565 to 2681	117	117,000.00	July 1, 1941	4 1/2	C.	3.82	3 to 60	22.50
2682 to 2686	5	500.00	July 1, 1941	4 1/2	C.	1.91	3 to 60	11.25
2687 to 2690	4	1,600.80	Aug. 1, 1941	4 1/2	C.	15.39	3 to 60	36.02
2691	1	320.17	Aug. 1, 1941	4 1/2	C.	3.08	3 to 60	7.20
2692 to 2696	5	8,005.65	Aug. 1, 1941	4 1/2	C.	15.40	3 to 60	36.03
2697 to 2700	4	4,000.00	Oct. 1, 1941	4 1/2	C.	15.16	3 to 60	22.50
2701	1	919.58	Oct. 1, 1941	4 1/2	C.	13.94	3 to 60	20.69
2702	1	712.45	Oct. 1, 1941	4 1/2	C.	16.80	3 to 60	16.93
2703	1	1,432.49	Oct. 1, 1941	4 1/2	C.	21.72	3 to 60	32.53
2704 to 2705	2	2,000.00	Nov. 1, 1941	4 1/2	C.	12.44	3 to 60	22.50
2706	1	1,295.75	Nov. 1, 1941	4 1/2	C.	12.83	3 to 60	22.42
2707 to 2709	3	3,000.00	Jan. 1, 1942	4 1/2	C.	3.82	3 to 60	22.50
2710	1	1,003.80	Jan. 1, 1942	4 1/2	C.	3.93	3 to 60	11.34
2711	1	1,033.80	Jan. 1, 1942	4 1/2	C.	3.93	3 to 60	23.51
2712 to 2723	12	1,041.77	Feb. 1, 1942	4 1/2	C.	3.07	3 to 60	8.07
2724 to 2725	2	388.02	Feb. 1, 1942	4 1/2	C.	4.40	3 to 60	8.73
2726 to 2761	37	15,326.51	Feb. 1, 1942	5	C.	12.20	3 to 60	9.62
New Debentures Nos. 2725 to 2761 will bear interest at the rate of 5% per annum to Feb. 1, 1938, and thereafter 4 1/2% per annum to final date of maturity. The resulting premium will be attached to each Debenture in its own proportion as coupon No. 1 in the sum of \$8.41								

SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued

1	2	3	4	5	6	7	8	9	10	11
No. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon of new debentures payable next after original date of maturity of old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
2762 to 2763	2	1,000.00	2,000.00	May 1, 1942	6	C	45.37	3 to 10	30,000 11	25.98 12 to 60
2764	1	909.18	909.18	May 1, 1942	6	C	41.24	3 to 10	27,28 11	23.62 12 to 60
2765 to 2822	58	1,000.00	58,000.00	June 28, 1942	4 1/2	C	4.32	.....	.....	20.46 3 to 60
2823 to 2848	26	395.01	10,270.26	Aug. 1, 1942	4 1/2	C	5.99	.....	.....	22.50 3 to 60
2849	1	330.90	330.90	Aug. 1, 1942	4 1/2	C	5.02	.....	.....	8.89 3 to 60
2850 to 2854	5	1,000.00	5,000.00	Oct. 1, 1942	4 1/2	C	15.16	.....	.....	7.45 3 to 60
2855	1	1,005.96	1,005.96	Oct. 1, 1942	4 1/2	C	12.25	.....	.....	22.63 3 to 60
2856	1	834.51	834.51	Oct. 1, 1942	4 1/2	C	8.22	.....	.....	18.78 3 to 60
2857	1	541.95	541.95	Oct. 1, 1942	4 1/2	C	11.34	.....	.....	12.19 3 to 60
2858 to 2859	2	1,000.00	2,000.00	Nov. 1, 1942	4 1/2	C	14.41	.....	.....	22.50 3 to 60
2860	1	1,270.58	1,270.58	Nov. 1, 1942	4 1/2	C	8.49	.....	.....	28.59 3 to 60
2861 to 2870	10	1,000.00	10,000.00	Dec. 1, 1942	5	C & U.S.	.....	3 to 11	25,000 12	24.35 13 to 60
2871 to 3481	611	1,000.00	611,000.00	Dec. 15, 1942	5	C	.66	3 to 11	2,500 12	2.25 2.45 13 to 60
3482 to 3617	136	500.00	68,000.00	Dec. 15, 1942	5	C	3.29	3 to 11	12,500 12	11.25 12.28 13 to 60
3618 to 3620	3	1,000.00	3,000.00	Jan. 1, 1943	4 1/2	C	3.82	.....	.....	22.50 3 to 60
3621	1	616.47	616.47	Jan. 1, 1943	4 1/2	C	2.36	.....	.....	13.87 3 to 60
3622	1	1,136.78	1,136.78	Jan. 1, 1943	4 1/2	C	4.34	.....	.....	25.58 3 to 60
3623 to 3624	2	1,000.00	2,000.00	May 1, 1943	6	C	45.37	3 to 12	30,000 13	25.98 14 to 60
3625	1	1,034.36	1,034.36	May 1, 1943	6	C	49.20	3 to 12	32,53 13	28.17 14 to 60
3626 to 3654	29	1,000.00	29,000.00	Sept. 15, 1943	5	C	19.04	3 to 13	25,000 14	23.30 15 to 60
3655	1	940.19	940.19	Sept. 15, 1943	5	C	17.90	3 to 13	23,500 14	21.90 15 to 60
3656 to 3660	5	1,000.00	5,000.00	Oct. 1, 1943	4 1/2	C	15.16	.....	.....	22.50 3 to 60
3661	1	1,096.23	1,096.23	Oct. 1, 1943	4 1/2	C	16.62	.....	.....	24.67 3 to 60
3662	1	962.06	962.06	Oct. 1, 1943	4 1/2	C	14.59	.....	.....	21.65 3 to 60
3663	1	656.34	656.34	Oct. 1, 1943	4 1/2	C	9.95	.....	.....	14.77 3 to 60
3664	1	1,417.76	1,417.76	Nov. 1, 1943	4 1/2	C	16.08	.....	.....	31.90 3 to 60
3665 to 3725	61	1,000.00	61,000.00	Nov. 1, 1943	4 1/2	C & U.S.	5.83	.....	.....	11.56 3 to 60
3726	1	513.66	513.66	Nov. 1, 1943	4 1/2	C	8.26	3 to 13	25,000 14	23.94 15 to 60
3727 to 3758	32	1,000.00	32,000.00	Nov. 26, 1943	4 1/2	C	12.60	.....	.....	22.50 3 to 60
3759 to 3788	30	1,000.00	30,000.00	Dec. 15, 1943	5	C	.66	3 to 13	2,500 14	2.45 15 to 60
3789 to 4145	357	100.00	35,700.00	Dec. 15, 1943	5	C	3.29	3 to 13	12,500 14	11.25 12.28 15 to 60
4146 to 4272	127	1,000.00	63,500.00	Dec. 15, 1943	5	C	6.58	3 to 13	25,000 14	24.55 15 to 60
4273 to 4350	78	1,000.00	78,000.00	Dec. 15, 1943	5	C	3.82	.....	.....	22.50 3 to 60
4351 to 4352	2	1,000.00	2,000.00	Jan. 1, 1944	4 1/2	C	.....	.....	.....	22.50 3 to 60

4353	734.21	1	Jan. 1, 1944	4 1/2	C.	2.81	3 to 14	27.50 15	23.08 16 to 60	3 to 60	16.52
4354	1,232.94	1	Jan. 1, 1944	4 1/2	C.	4.71	3 to 14	13.75 15	23.08 16 to 60	3 to 60	27.74
4355	1,000.00	627	Jan. 1, 1944	5 1/2	C.	23.05	3 to 14	27.50 15	23.08 16 to 60	3 to 60	22.50
4356	500.00	195	Mar. 1, 1944	5 1/2	C.	11.53	3 to 14	11.54 15	23.08 16 to 60	3 to 60	11.25
4357	498.2 to 5176	1	Mar. 1, 1944	5 1/2	C.	9.98	3 to 14	25.00 15	23.08 16 to 60	3 to 60	9.44
5177	419.74	1	Mar. 1, 1944	5 1/2	C.	8.49	3 to 14	25.00 15	23.08 16 to 60	3 to 60	22.50
5178	1,000.00	88	June 1, 1944	5	C. & U.S.	.66	3 to 14	2.50 15	23.08 16 to 60	3 to 60	2.25
5179	1,000.00	390	June 15, 1944	5	C.	3.29	3 to 14	12.50 15	23.08 16 to 60	3 to 60	11.25
5266	5266 to 5655	22	June 15, 1944	5	C.	6.58	3 to 14	25.00 15	23.08 16 to 60	3 to 60	22.50
5656	5656 to 5677	43	June 15, 1944	5 1/2	C.	4.87	3 to 14	27.50 15	23.08 16 to 60	3 to 60	22.50
5678	5678 to 5720	67	July 1, 1944	5 1/2	C.	2.34	3 to 14	13.75 15	23.08 16 to 60	3 to 60	11.25
5721	5721 to 5787	26	July 1, 1944	5 1/2	C.	2.53	3 to 14	14.90 15	23.08 16 to 60	3 to 60	12.20
5788	5788 to 5813	1	July 1, 1944	5 1/2	C.	21.52	3 to 14	25.00 16	23.08 16 to 60	3 to 60	22.50
5814	542.00	23	Aug. 8, 1944	4 1/2	C.	20.96	3 to 15	20.24 16	23.08 16 to 60	3 to 60	22.50
5815	1,000.00	53	Sept. 1, 1944	5	C. & U.S.	16.97	3 to 15	20.24 16	23.08 16 to 60	3 to 60	18.21
5838	5838 to 5890	1	Sept. 1, 1944	4 1/2	C.	11.76	3 to 15	15.16	23.08 16 to 60	3 to 60	22.50
5891	809.40	6	Oct. 1, 1944	4 1/2	C.	11.56	3 to 15	15.16	23.08 16 to 60	3 to 60	17.15
5892	5892 to 5897	1	Oct. 1, 1944	4 1/2	C.	18.05	3 to 15	15.16	23.08 16 to 60	3 to 60	26.79
5898	762.09	1	Oct. 1, 1944	4 1/2	C.	16.61	3 to 15	15.16	23.08 16 to 60	3 to 60	24.63
5899	1,190.56	1	Oct. 1, 1944	4 1/2	C.	11.77	3 to 15	15.16	23.08 16 to 60	3 to 60	17.46
5900	1,095.36	1	Oct. 1, 1944	4 1/2	C.	3.82	3 to 15	15.16	23.08 16 to 60	3 to 60	22.50
5901	775.88	1	Oct. 1, 1944	4 1/2	C.	3.28	3 to 15	15.16	23.08 16 to 60	3 to 60	19.29
5902	3,000.00	3	Jan. 1, 1945	4 1/2	C.	5.10	3 to 16	13.75 17	23.08 16 to 60	3 to 60	30.99
5903	857.26	1	Jan. 1, 1945	4 1/2	C.	12.81	3 to 16	12.62 17	23.08 16 to 60	3 to 60	11.93
5906	1,333.42	1	Jan. 1, 1945	4 1/2	C.	11.76	3 to 16	12.62 17	23.08 16 to 60	3 to 60	22.50
5907	4,500.00	9	Feb. 15, 1945	5 1/2	C.	16.85	3 to 16	27.50 17	23.08 16 to 60	3 to 60	22.50
5916	438.92	1	Feb. 15, 1945	5 1/2	C.	7.23	3 to 16	27.50 17	23.08 16 to 60	3 to 60	22.50
5917	1,000.00	184	Apr. 1, 1945	5	C.	3.52	3 to 16	27.50 17	23.08 16 to 60	3 to 60	22.50
5918	1,000.00	665	June 15, 1945	5 1/2	C.	19.04	3 to 16	27.50 17	23.08 16 to 60	3 to 60	22.50
6101	500.00	214	June 15, 1945	5 1/2	C.	9.82	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
6766	1,000.00	15	Sept. 15, 1945	5	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
6890	500.00	11	Sept. 15, 1945	5	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
6985	200.14	1	Sept. 15, 1945	5	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
7006	7,007.14	7	Sept. 15, 1945	4 1/2	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
7007	1,000.00	1	Oct. 1, 1945	4 1/2	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
7014	1,076.38	1	Oct. 1, 1945	4 1/2	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
7015	1,236.13	1	Oct. 1, 1945	4 1/2	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
7016	1,236.13	1	Oct. 1, 1945	4 1/2	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
7017	1,236.13	1	Oct. 1, 1945	4 1/2	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
7018	1,000.70	1	Oct. 1, 1945	4 1/2	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
7019	1,000.00	1	Oct. 1, 1945	4 1/2	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
7018	1,000.00	1	Nov. 1, 1945	4 1/2	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
7016	732.28	1	Nov. 1, 1945	4 1/2	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
7020	1,000.00	3226	Nov. 1, 1945	4 1/2	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
10246	3,226.00	513	Nov. 1, 1945	4 1/2	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
10246	500.00	3	Nov. 1, 1945	4 1/2	C.	13.43	3 to 17	25.00 18	23.08 16 to 60	3 to 60	11.25
10759	256.50	6	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10761	3,000.00	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10762	6,000.00	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10763	580.24	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10764	580.24	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10765	307.03	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10766	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10767	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10768	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10769	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10770	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10771	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10772	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10773	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10774	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10775	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10776	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10777	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10778	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10779	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10780	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10781	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10782	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10783	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10784	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10785	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10786	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10787	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10788	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10789	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10790	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10791	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10792	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10793	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10794	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10795	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10796	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10797	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10798	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10799	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10800	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10801	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10802	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10803	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10804	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10805	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10806	541.99	1	Jan. 1, 1946	5 1/2	C.	4.87	3 to 17	27.50 18	23.08 16 to 60	3 to 60	22.50
10807	541.99										

SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures Issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon of new debentures payable after original date of maturity of old debentures	Nos. and amount of each remaining coupon on new debentures payable to final date of maturity of new debentures
11402	1	1,084.25	1,084.25	Oct. 1, 1946	4½	C. & U.S.	16.44	3 to 19	25.00 20	3 to 60
11403 to 11469	67	1,000.00	67,000.00	Dec. 1, 1946	5	C. & U.S.	8.49	3 to 19	12.50 20	24.35 21 to 60
11470	1	500.00	500.00	Dec. 1, 1946	5	C. & U.S.	4.25	3 to 19	7.50 20	12.18 21 to 60
11471	1	300.00	300.00	Dec. 1, 1946	5	C. & U.S.	2.55	3 to 19	5.00 20	7.31 21 to 60
11472	1	200.00	200.00	Dec. 1, 1946	5	C. & U.S.	1.70	3 to 19	5.00 20	4.87 21 to 60
11473 to 11476	4	1,000.00	4,000.00	Jan. 1, 1947	4½	C.	3.82	3 to 19	5.00 20	3 to 60
11477	1	1,120.19	1,120.19	Jan. 1, 1947	4½	C.	4.28	3 to 19	5.00 20	3 to 60
11478	1	545.16	545.16	Jan. 1, 1947	4½	C.	12.10	3 to 19	5.00 20	3 to 60
11479 to 11566	98	657.40	57,851.20	Feb. 1, 1947	4½	C.	18.86	3 to 19	5.00 20	3 to 60
11567 to 13349	1776	1,000.00	1,776,000.00	Apr. 1, 1947	4½	C.	18.86	3 to 19	5.00 20	3 to 60
13350 to 13358	748	1,000.00	10,518.40	Aug. 1, 1947	4½	C.	18.86	3 to 19	5.00 20	3 to 60
13359 to 14108	748	1,000.00	304,026.06	Oct. 1, 1947	4½	C.	18.86	3 to 19	5.00 20	3 to 60
14109 to 14121	13	1,000.00	13,000.00	Nov. 5, 1947	5	C.	12.06	3 to 19	5.00 20	3 to 60
14122 to 14202	81	1,000.00	81,000.00	Nov. 5, 1947	5½	C.	12.06	3 to 19	5.00 20	3 to 60
14203 to 14322	120	1,000.00	120,000.00	Dec. 1, 1947	5½	C.	12.06	3 to 19	5.00 20	3 to 60
14323 to 14336	14	1,000.00	14,000.00	Dec. 1, 1947	5½	C.	12.06	3 to 19	5.00 20	3 to 60
14337 to 14378	55	1,000.00	55,000.00	Dec. 1, 1947	5½	C.	12.06	3 to 19	5.00 20	3 to 60
14379 to 14380	2	369.68	739.36	Dec. 1, 1947	5½	C.	8.46	3 to 19	5.00 20	3 to 60
14381 to 15380	1001	1,000.00	487,153.33	Apr. 1, 1948	5	C.	3.14	3 to 19	5.00 20	3 to 60
15381 to 15637	257	1,000.00	257,000.00	Oct. 1, 1948	5	C.	11.38	3 to 19	5.00 20	3 to 60
15638 to 15681	24	1,000.00	24,000.00	Nov. 1, 1948	5	C.	11.38	3 to 19	5.00 20	3 to 60
15682 to 15683	2	1,000.00	2,000.00	Nov. 1, 1948	5	C.	11.38	3 to 19	5.00 20	3 to 60
15684 to 15877	195	1,000.00	195,000.00	Nov. 1, 1948	4½	C. & E.	11.93	3 to 19	5.00 20	3 to 60
15878 to 15879	2	454.00	908.00	Nov. 1, 1948	4½	C. & E.	11.93	3 to 19	5.00 20	3 to 60
15880 to 15979	101	1,000.00	101,000.00	Dec. 15, 1948	5	C.	6.58	3 to 19	5.00 20	3 to 60
15980	1	689.53	689.53	Dec. 15, 1948	5	C.	6.58	3 to 19	5.00 20	3 to 60
15981 to 16047	67	1,000.00	67,000.00	Apr. 1, 1949	4½	C. & E.	15.16	3 to 19	5.00 20	3 to 60
16048 to 16376	329	1,000.00	160,113.33	June 1, 1949	4½	C. & E.	15.16	3 to 19	5.00 20	3 to 60
16377 to 16618	242	1,000.00	242,000.00	June 1, 1949	5	C.	8.49	3 to 19	5.00 20	3 to 60
16619	1	1,145.00	1,145.00	June 1, 1949	5	C.	9.72	3 to 19	5.00 20	3 to 60
16620	1	525.00	525.00	June 1, 1949	5	C.	9.72	3 to 19	5.00 20	3 to 60
16621 to 16678	58	1,000.00	58,000.00	July 13, 1949	4½	C.	2.34	3 to 19	5.00 20	3 to 60
16679	1	1,261.86	1,261.86	July 13, 1949	4½	C.	2.96	3 to 19	5.00 20	3 to 60

16680 to 16721	42	1,000.00	42,000.00	Sept. 1, 1949	5	C. & U.S.	20.96	3 to 25	25.00 26	23.11 27 to 60	22.50
16722	1	967.81	967.81	Sept. 1, 1949	5	C. & U.S.	£0-15-3 or	3 to 25	24.20 26	22.37 27 to 60	£2-5-0 or
16723 to 16814	92	486.66 2/3	44,773.33	Dec. 1, 1949	4 1/2	C. & E.	3.72	3 to 26	25.00 27	23.12 28 to 60	3 to 60 10.95
16815 to 16864	50	1,000.00	50,000.00	Feb. 8, 1950	4 1/2	C. & E.	21.82	3 to 26	25.00 27	23.12 28 to 60	3 to 60 22.50
16865 to 17470	606	1,000.00	606,000.00	Apr. 1, 1950	5	C. & U.S.	16.85	3 to 26	7.90 27	7.31 28 to 60	£2-5-0 or
17471	1	316.00	316.00	Apr. 1, 1950	5	C. & U.S.	5.32	3 to 26	7.90 27	7.31 28 to 60	7.11
17472 to 18999	1528	£100-0-0 or	743,626.66	July 1, 1950	4 1/2	C. & E.	£0-7-8 or	3 to 26	7.90 27	3 to 60	10.95
19000 to 19061	62	486.66 2/3	62,000.00	Aug. 1, 1950	4 1/2	C. & E.	1.86	3 to 26	7.90 27	3 to 60	10.95
19062 to 19398	337	1,000.00	337,000.00	Sept. 15, 1950	5	C. & U.S.	22.50	3 to 27	25.00 28	23.30 29 to 60	22.50
19399	1	500.00	500.00	Sept. 15, 1950	5	C. & U.S.	19.04	3 to 27	25.00 28	11.65 29 to 60	11.25
19400	1	590.06	590.06	Sept. 15, 1950	5	C. & U.S.	9.52	3 to 27	14.75 28	13.75 29 to 60	13.28
19401 to 19419	19	500.00	9,500.00	May 1, 1951	4 1/2	C. & U.S.	11.23	3 to 27	14.75 28	3 to 60	11.25
19420 to 20039	620	1,000.00	620,000.00	May 1, 1951	4 1/2	C. & U.S.	5.67	3 to 27	14.75 28	3 to 60	22.50
20040	1	125.00	125.00	May 1, 1951	4 1/2	C. & U.S.	11.34	3 to 27	14.75 28	3 to 60	2.82
20041 to 21272	1232	£100-0-0 or	599,573.33	July 1, 1951	4 1/2	C. & E.	£0-7-8 or	3 to 27	25.00 29	3 to 60	10.95
21273 to 21476	204	486.66 2/3	204,000.00	July 1, 1951	4 1/2	C. & E.	1.86	3 to 28	25.00 29	3 to 60	22.50
21477	1	387.00	387.00	July 1, 1951	4 1/2	C.	3.82	3 to 28	25.00 29	3 to 60	8.71
21478 to 21530	53	1,000.00	53,000.00	July 1, 1951	5	C.	4.25	3 to 28	25.00 29	3 to 60	22.50
21531 to 21730	200	500.00	100,000.00	Jan. 12, 1952	4 1/2	C.	1.23	3 to 28	25.00 29	3 to 60	11.25
21731 to 21840	110	500.00	55,000.00	Jan. 30, 1952	4 1/2	C.	1.13	3 to 28	25.00 29	3 to 60	11.25
21841 to 24085	2245	£100-0-0 or	1,092,566.66	Apr. 1, 1952	4 1/2	C. & E.	£1-10-4 or	3 to 28	25.00 29	3 to 60	£2-5-0 or
24086 to 24829	744	486.66 2/3	744,000.00	May 1, 1952	5 1/2	C. & E.	£2-17-0 or	3 to 28	25.00 29	3 to 60	£4-12-6 or
24830 to 25173	344	£205-9-7 or	172,000.00	May 1, 1952	5 1/2	C. & E.	£1-8-6 or	3 to 28	25.00 29	3 to 60	£2-6-3 or
25174 to 25384	211	£102-14-9 or	102,686.66	Jan. 1, 1953	4 1/2	C. & E.	£0-7-8 or	3 to 28	25.00 29	3 to 60	11.25
25385 to 25902	518	500.00	252,093.33	Jan. 1, 1953	5	C. & E.	£0-8-6 or	3 to 28	25.00 29	3 to 60	10.95
25903 to 26100	198	486.66 2/3	99,000.00	May 1, 1953	5 1/2	C.	2.06	3 to 31	12.16 2/3 32	3 to 60	10.95
26101 to 26735	635	1,000.00	635,000.00	May 1, 1953	5 1/2	C.	6.93	3 to 32	13.75 33	3 to 60	11.25
26736	1	215.00	215.00	May 1, 1953	5 1/2	C.	13.86	3 to 32	27.50 33	3 to 60	22.50
26737	1	114.25	114.25	May 1, 1953	5 1/2	C.	2.98	3 to 32	5.91 33	3 to 60	4.84
26738 to 29775	3038	£100-0-0 or	1,478,493.33	Aug. 1, 1953	5	C. & E.	£2-10-0 or	3 to 32	3.14 33	3 to 60	2.57
29776 to 33288	3513	486.66 2/3	1,709,680.00	Dec. 1, 1953	5 1/2	C. & E.	12.16 2/3	3 to 33	12.16 2/3	3 to 60	10.95
33289 to 33379	91	1,000.00	91,000.00	Dec. 1, 1953	5	C. & E.	£0-17-0 or	3 to 33	12.16 2/3 34	3 to 60	10.95
33380 to 33385	6	500.00	3,000.00	Mar. 1, 1954	5 1/2	C.	4.13	3 to 34	27.50 35	3 to 60	22.50
33386 to 33675	290	1,000.00	290,000.00	Mar. 1, 1954	5 1/2	C.	23.05	3 to 34	13.75 35	3 to 60	11.25
33676	1	688.00	688.00	June 1, 1954	5	C. & U.S.	11.53	3 to 34	25.00 35	3 to 60	22.50
33677 to 33756	80	1,000.00	80,000.00	June 1, 1954	5	C. & U.S.	8.49	3 to 34	17.20 35	3 to 60	15.48
33757 to 33863	107	1,000.00	107,000.00	Jan. 1, 1955	5 1/2	C. & U.S.	16.85	3 to 36	25.00 37	3 to 60	22.50
33864	1	300.00	300.00	Jan. 1, 1956	5 1/2	C. & U.S.	4.67	3 to 37	27.50 38	3 to 60	22.50
33865 to 33885	21	500.00	10,500.00	Jan. 1, 1956	5 1/2	C. & U.S.	1.40	3 to 37	13.75 38	3 to 60	6.75
33886 to 33910	25	1,000.00	25,000.00	Dec. 1, 1956	5 1/2	C. & U.S.	2.34	3 to 37	13.75 38	3 to 60	11.25
33911	1	500.00	500.00	Dec. 1, 1956	5	C. & U.S.	8.49	3 to 39	25.00 40	3 to 60	22.50
33912 to 34136	225	1,000.00	225,000.00	Dec. 1, 1957	4 1/2	C.	7.64	3 to 39	12.50 40	3 to 60	11.25

SCHEDULE OF DEBENTURES ISSUED UNDER THE REFINANCING PLAN OF 1937—Continued

1	2	3	4	5	6	7	8	9	10	11
Nos. of New Debentures	No. of New Debentures issued	Amount of each new debenture	Total amount of new debentures issued	Original maturity date of old debentures	Rates of interest payable to dates in preceding column	Where payable	Amount of Coupon No. 2 due Feb. 1, 1938 on new debentures	Nos. and amount of each coupon commencing with coupon No. 3 and ending with the coupon payable next before original date of maturity of old debentures	Nos. and amount of each coupon payable next after original date of maturity of old debentures	Nos. and amount of all remaining coupons on new debentures payable to final date of maturity of new debentures
34137	1	155.00	155.00	Dec. 1, 1957	4½	C. & U.S.	1.18	—	—	3 to 60
34138	1	825.00	825.00	Dec. 1, 1957	4½	C. & U.S.	6.31	—	—	3 to 60
34139	1	1,082.00	1,082.00	Dec. 1, 1957	4½	C. & U.S.	8.27	—	—	3 to 60
34140	1	500.00	500.00	Dec. 1, 1957	4½	C. & U.S.	3.82	—	—	3 to 60
34141 to 34360	220	1,000.00	220,000.00	Nov. 1, 1958	5	C. & U.S.	12.60	25,000.44	23,944.50	3 to 60
34361	1	500.00	500.00	Nov. 1, 1958	5	C. & U.S.	6.30	3 to 43	11,974.50	3 to 60
34362 to 34729	368	1,000.00	368,000.00	Sept. 1, 1959	5	C. & U.S.	20.96	3 to 43	23,114.70	3 to 60
34730	1	850.00	850.00	Sept. 1, 1959	5	C. & U.S.	17.82	3 to 43	19,644.70	3 to 60
34731 to 34803	73	1,000.00	73,000.00	Apr. 1, 1960	5	C. & U.S.	16.85	3 to 46	23,124.80	3 to 60
34804	1	500.00	500.00	Apr. 1, 1960	5	C. & U.S.	8.43	3 to 46	11,564.80	3 to 60
34805 to 34875	71	500.00	35,500.00	Aug. 26, 1960	6	C. & U.S.	13.07	—	—	3 to 60
New Debentures Nos. 34805 to 34875 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$105.61										
34876 to 35298	423	1,000.00	423,000.00	Sept. 15, 1960	5	C. & U.S.	19.04	25,000.48	23,304.90	3 to 60
35299	1	500.00	500.00	Sept. 15, 1960	5	C. & U.S.	9.52	3 to 47	11,654.90	3 to 60
35300	1	480.00	480.00	Sept. 15, 1960	5	C. & U.S.	9.14	3 to 47	11,184.90	3 to 60
35301	1	350.00	350.00	May 1, 1961	4½	C. & U.S.	3.97	—	—	3 to 60
35302 to 35311	10	500.00	5,000.00	May 1, 1961	4½	C. & U.S.	5.67	—	—	3 to 60
35312 to 35581	270	1,000.00	270,000.00	May 1, 1961	4½	C. & U.S.	11.34	—	—	3 to 60
35582 to 35600	19	1,000.00	19,000.00	May 1, 1962	6	C. & U.S.	15.12	—	—	3 to 60
New Debentures Nos. 35582 to 35600 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$220.02										
35601 to 35612	12	1,000.00	12,000.00	May 1, 1963	6	C.	15.12	—	—	3 to 60
New Debentures Nos. 35601 to 35612 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$224.95										
35613	1	432.69	432.69	May 1, 1963	6	C.	6.53	—	—	3 to 60
New Debenture No. 35613 will bear interest at the rate of 6% per annum to Feb. 1, 1938, and thereafter 4½% per annum to final date of maturity. The resulting premium will be attached to each debenture in its own proportion as coupon No. 1 in the sum of \$97.34										

35614 to 35637	24	1,000.00	24,000.00	Mar. 1, 1964	5 1/2	C.	23.05	3 to 54	27,50.55	23,081.56 to 60
35638 to 35713	76	1,000.00	76,000.00	July 1, 1964	5 1/2	C.	4.97	3 to 54	27,50.55	23,081.56 to 60
35714 to 35764	51	500.00	25,500.00	July 1, 1964	5 1/2	C.	2.94	3 to 54	17,73.55	23,081.56 to 60
35765	1	133.00	133.00	July 1, 1964	5 1/2	C.	1.92	3 to 54	3,66.55	13,211.56 to 60
35766	1	312.48	312.48	July 1, 1964	5 1/2	C.	1.92	3 to 54	3,66.55	8,261.56 to 60
35767	1	432.95	432.95	July 1, 1964	5 1/2	C.	2.92	3 to 54	17,01.55	11,441.56 to 60
35768 to 35850	83	1,000.00	83,000.00	July 12, 1964	5 1/2	C. & U.S.	4.52	3 to 54	27,50.57	26,451.56 to 60
35851 to 36294	444	1,000.00	444,000.00	Feb. 13, 1965	5 1/2	C. & U.S.	25.92	3 to 56	27,50.57	22,701.56 to 60
36295	1	1,036.80	1,036.80	Feb. 13, 1965	5 1/2	C. & U.S.	27.08	3 to 56	29,08.57	23,991.56 to 60
36296	1	400.00	400.00	Feb. 13, 1965	5 1/2	C. & U.S.	10.25	3 to 56	11,00.57	9,081.56 to 60
			\$25,837,387.12							

Total of Debentures Issued under the Refinancing Plan of 1937.....\$25,837,387.12

Add Net Purchases of Bonds not Reprinted 265,920.00

Less Redeemed to December 31st, 1941
\$26,103,307.12
2,250,481.93

Issued to Sinking Fund subsequent to February 1st, 1937.....\$23,852,825.19

Less Redeemed to Date 247,462.02
\$ 1,920,408.67

Dominion Government Loans to December 31st, 1941\$ 228,878.85
Less Redeemed to Date 11,026.81

Total Debenture Issue
217,852.04
\$25,991,085.90

LEGEND:

C. — In Canada at the principal office of the Imperial Bank of Canada, in any of the Cities of Victoria, Vancouver, Edmonton, Winnipeg, Toronto, Montreal or at the principal office of the Bank of Montreal in the City of St. John.

C. & U.S. — In Canada at the principal office of the Imperial Bank of Canada, in any of the Cities of Victoria, Vancouver, Edmonton, Winnipeg, Toronto, Montreal or at the principal office of the Bank of Montreal in the City of St. John or in the United States of America at the Bank of The Manhattan Company in the City of New York or at the First National Bank of Chicago in the City of Chicago.

E. — In England at Lloyd's Bank Limited, London.

C. & E. — In Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, or Montreal or in England at Lloyd's Bank Limited, London.

C. & E. — (Relating to Debentures Numbered 26738 to 29775 being 3038 debentures in all.)
In Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto and Montreal, or in England at Kleinwort Sons & Company, London.

(Additional Debenture Issues on Following Page.)

THE CITY OF EDMONTON

SCHEDULE OF DEBENTURES ISSUED SUBSEQUENT TO FEBRUARY 1st, 1937

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Interest	Term	Redeemed to Date
ISSUED TO SINKING FUND UNDER RE-FINANCING PLAN							
851	June 1, 1937	Power Plant	\$ 220,000.00	June 1-Dec.	4 1/2 %	20	\$36,000.00
853	Oct. 1, 1937	Telephone	225,000.00	Apr. 1-Oct.	4 1/2 %	20	20,000.00
852	June 1, 1937	Power Plant	195,000.00	June 1-Dec.	4 1/2 %	20	31,500.00
849	June 1, 1937	Gen. Local Imp., C.S.	50,000.00	June 1-Dec.	4 1/2 %	15	13,333.33
850	June 1, 1937	Waterworks	30,000.00	June 1-Dec.	4 1/2 %	29	4,137.96
894	Aug. 1, 1938	General (Bridges)	25,000.00	Feb. 1-Aug.	4 1/2 %	20	3,750.00
890	Aug. 1, 1938	General Local Imp., C.S.	50,000.00	Feb. 1-Aug.	4 1/2 %	15	10,000.00
887	Aug. 1, 1938	General Airport	35,000.00	Feb. 1-Aug.	4 1/2 %	20	5,250.00
893	Aug. 1, 1938	General (Sewers)	25,000.00	Feb. 1-Aug.	4 1/2 %	25	3,000.00
888	Aug. 1, 1938	Electric Light	75,000.00	Feb. 1-Aug.	4 1/2 %	20	11,250.00
887	Aug. 1, 1938	Telephone	175,000.00	Feb. 1-Aug.	4 1/2 %	20	18,421.04
890	Aug. 1, 1938	Power Plant	350,000.00	Feb. 1-Aug.	4 1/2 %	20	36,842.10
895	Aug. 24, 1938	Special Local Imps.	23,350.15	Aug. 24	4 1/2 %	10	5,955.91
896	Aug. 24, 1938	Special Local Imps.	32,139.36	Aug. 24	4 1/2 %	20	3,213.82
900	Aug. 24, 1938	Special Local Imps.	1,045.91	Aug. 1	4 1/2 %	5	390.97
901	Aug. 1, 1939	Special Local Imps.	25,619.13	Aug. 1	4 1/2 %	10	4,263.54
932	Aug. 1, 1939	Special Local Imps.	33,124.95	Aug. 1	4 1/2 %	20	2,159.30
933	Aug. 1, 1939	Electric Light	60,000.00	Feb. 1-Aug.	4 1/2 %	20	6,000.00
933	Aug. 1, 1939	Power Plant	35,000.00	Feb. 1-Aug.	4 1/2 %	20	3,500.00
934	Aug. 1, 1939	Sewers	75,000.00	Feb. 1-Aug.	4 1/2 %	20	7,500.00
937	Aug. 1, 1939	Telephone	30,000.00	Feb. 1-Aug.	4 1/2 %	25	2,400.00
936	Aug. 1, 1939	Bridges	12,000.00	Feb. 1-Aug.	4 1/2 %	15	1,200.00
936	Aug. 1, 1939	Local Imps., C.S.	50,000.00	Feb. 1-Aug.	4 1/2 %	15	6,666.66
973	Dec. 18, 1940	Special Local Imps.	2,350.33	Dec. 18	4 1/2 %	4	526.00
974	Dec. 18, 1940	Special Local Imps.	4,753.10	Dec. 18	4 1/2 %	5	137.66
975	Dec. 18, 1940	Special Local Imps.	42,898.86	Dec. 18	4 1/2 %	10	3,499.19
976	Dec. 18, 1940	Special Local Imps.	\$9,081.67	Dec. 18	4 1/2 %	20	1,564.54
991	Sept. 1, 1941	Power Plant	122,000.00	Mar. 1-Sept.	4 1/2 %	20	-----
995	Nov. 1, 1941	Special Local Imps.	2,404.82	Nov. 1	4 1/2 %	5	-----
996	Nov. 1, 1941	Special Local Imps.	37,132.08	Nov. 1	4 1/2 %	10	-----
997	Nov. 1, 1941	Special Local Imps.	38,990.38	Nov. 1	4 1/2 %	20	-----
998	Nov. 1, 1941	Electric Light	40,000.00	May 1-Nov.	4 1/2 %	20	-----
Less Redeemed			\$2,167,870.69				
			247,462.02				
			\$1,920,408.67				
							\$247,462.02

DOMINION GOVERNMENT LOANS:

DOMINION GOVERNMENT LOANS:									
902	Jan. 1, 1940	Electric Light	\$ 7,000.00	Jan.	1-July 1	2%	20	\$ 433.86	
902	July 1, 1940	Street Railway	150,000.00	Jan.	1-July 1	2%	20	6,167.36	
903	July 1, 1939	Special Local Imps.	35,053.85	Jan.	1-July 1	2%	20	2,911.50	
935	June 30, 1940	Waterworks	20,000.00	June 30-Dec. 31	2%	2%	20	691.78	
939	June 30, 1940	Special Local Imps.	16,825.00	June 30-Dec. 31	2%	2%	20	822.31	
			\$228,878.85						
			11,026.81						
Less Redeemed			\$217,852.04						
			\$2,138,260.71						

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1937-1941 INCLUSIVE

1. ELECTRIC LIGHT AND POWER—

	1937	1938	1939	1940	1941
Gross Earnings	\$1,124,118.93	\$1,183,554.17	\$1,267,064.38	\$1,355,018.63	\$1,448,936.74
Expenditures:					
Cap. and Deprn.					
Charges	\$ 79,921.59	\$ 71,256.13	\$106,381.25	\$111,625.56	\$ 141,848.19
Maintenance	35,413.48	31,196.86	28,259.01	32,574.90	35,085.57
Operation	745,098.00	788,890.72	846,190.21	932,587.28	990,177.89
	\$860,433.07	\$891,343.71	\$980,830.47	\$1,076,787.74	\$1,167,111.65
Net Surplus	\$125,364.94	\$150,960.31	\$143,847.98	\$132,207.17	\$ 131,105.47
Taxes	138,320.92	141,250.15	142,385.93	146,023.72	150,719.62
	\$263,685.86	\$292,210.46	\$286,233.91	\$278,230.89	\$281,825.09

2. POWER PLANT—

Gross Earnings	\$960,747.31	\$996,821.10	\$1,051,132.57	\$1,119,454.84	\$1,303,344.87
Expenditures:					
Cap. and Deprn.					
Charges	\$106,663.54	\$138,360.17	\$233,889.68	\$313,123.63	\$363,998.45
Maintenance	64,142.36	57,123.83	62,883.64	60,322.58	63,551.86
Operation	379,973.92	427,381.23	377,822.29	369,442.23	496,147.30
	\$550,779.82	\$622,865.23	\$674,595.61	\$742,888.44	\$923,697.61
Net Surplus	\$266,167.60	\$228,352.30	\$231,764.58	\$229,264.59	\$223,150.95
Taxes	143,799.89	145,603.57	144,772.38	147,301.81	156,496.31
	\$409,967.49	\$373,955.87	\$376,536.96	\$376,566.40	\$379,647.26

3. STREET RAILWAY—

Gross Earnings	\$690,473.88	\$698,535.25	\$737,813.66	\$782,112.60	\$841,879.79
Expenditures:					
Cap. and Deprn.					
Charges	\$142,997.94	\$179,316.75	\$166,816.75	\$179,316.75	\$201,739.68
Maintenance	122,782.28	123,666.86	123,293.67	141,525.25	145,809.89
Operation	402,378.82	407,973.76	440,984.75	464,119.22	500,138.07
	\$668,159.04	\$710,957.37	\$731,095.17	\$784,961.22	\$847,687.64
Net Surplus	\$ 30,527.30	\$ 65,665.36	\$ 47,812.18	\$58,910.70	\$ 64,857.24
Net Deficit	52,842.14	53,243.24	54,530.67	56,062.08	59,049.39
Taxes	\$ 22,314.84	*\$ 12,422.12	\$ 6,718.49	* \$2,848.62	* \$5,807.85
			*—Loss.		

4. TELEPHONE—

Gross Earnings	\$588,647.39	\$617,495.74	\$650,292.24	\$678,773.45	\$716,092.58
Expenditures:					
Cap. and Deprn.					
Charges	\$118,190.48	\$116,041.50	\$147,552.79	\$174,262.96	\$193,673.23
Maintenance	88,307.75	109,793.03	117,501.80	115,186.21	125,997.50
Operation	94,178.49	98,242.30	98,048.86	100,958.85	105,722.43
	\$300,676.72	\$324,076.83	\$363,103.45	\$390,408.02	\$425,393.16
Net Surplus	\$170,576.08	\$174,581.90	\$169,969.82	\$170,536.86	\$171,004.89
Taxes	117,394.59	118,837.01	117,218.97	117,828.57	119,694.53
	\$287,970.67	\$293,418.91	\$287,188.79	\$288,365.43	\$290,699.42



Edmonton Skyline and Activity Around the Municipal Airport

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1937 - 1941 INCLUSIVE

5. WATERWORKS—

	1937	1938	1939	1940	1941
Gross Earnings	\$712,809.11	\$712,533.39	\$737,215.61	\$750,804.23	\$861,835.77
Expenditures:					
Cap. and Deprn.					
Charges	\$307,853.50	\$303,375.49	\$322,647.93	\$323,903.45	\$336,461.24
Maintenance ..	47,104.18	52,048.66	54,117.48	50,440.11	58,440.68
Operation	228,451.25	227,592.57	240,719.47	245,690.46	321,542.06
	\$583,408.93	\$583,016.72	\$617,215.61	\$620,034.02	\$716,443.98
Net Surplus	\$ 12,759.73	\$ 12,890.00	\$ 4,870.00	\$ 15,980.00	\$ 25,000.00
Taxes	116,640.45	116,626.67	114,860.73	114,790.21	120,391.79
	\$129,400.18	\$129,516.67	\$119,730.73	\$130,770.21	\$145,391.79

CONSOLIDATION OF THE FOREGOING SUMMARIES OF REVENUE AND EXPENDITURE

Gross Earnings	\$4,076,796.62	\$4,208,939.65	\$4,443,518.46	\$4,686,163.75	\$5,172,089.75
Expenditures:					
Cap. and Deprn.					
Charges	\$ 755,627.05	\$808,350.04	\$977,288.40	\$1,102,232.35	\$1,237,720.79
Maintenance	357,750.05	373,829.24	386,055.60	400,049.05	428,885.50
Operation	1,850,080.48	1,950,080.58	2,003,765.58	2,112,798.04	2,413,727.75
	\$2,963,457.58	\$3,132,259.86	\$3,367,109.58	\$3,615,079.44	\$4,080,334.04
Net Surplus	\$ 544,341.05	\$501,119.15	\$502,640.20	\$489,077.92	\$485,404.07
Taxes	568,997.99	575,560.64	573,768.68	582,006.39	606,351.64
	\$1,113,339.04	\$1,076,679.79	\$1,076,408.88	\$1,071,084.31	\$1,091,755.71

TOTAL NET RESULTS OF UTILITIES FROM INCEPTION

TO DECEMBER 31st, 1941

Surplus and Taxes:

Electric Light Department	\$4,528,938.10
Power Plant Department	5,265,876.00
Telephone Department	3,683,060.70
Waterworks Department	2,110,786.76

Deficit:

Street Railway	\$1,416,312.04
Net Surplus and Taxes	<u>\$14,172,349.52</u>

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM**BALANCE SHEET AS AT****ASSETS****Capital—**

Plant and Equipment (Less Depreciation)	\$ 472,263.45
---	---------------

Current—

Imprest Cash	\$ 50.00	
Accounts Receivable (Less Reserve for Bad Debts)	2,122.81	
Inventory of Stores and Loose Tools	71,793.03	
Land and Equipment	773,699.82	
City of Edmonton Balance	108,819.14	
		956,484.80
		<u>\$1,428,748.25</u>

CAPITAL**EXPENDITURE**

Over-expended as at December 31st, 1940	\$ 26,240.21
Expenditures in 1941	13,759.79
	<u>\$ 40,000.00</u>

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1940		1941
\$ 32,574.90	Maintenance	\$ 35,085.57
	Operation:	
807,367.03	Power Purchased	\$863,009.10
125,220.25	Management and General	127,168.79
		990,177.89
	Capital Charges:	
45,212.35	Debenture Interest	\$ 37,701.12
17,982.71	Sinking Fund and Redemption	25,016.06
		62,717.18
	Taxes:	
78,272.79	Franchise Assessment	\$ 78,272.79
67,750.93	5% on Revenue	72,446.83
		150,719.62
930.50	Contribution to General Debenture Interest and Redemption	1,531.01
47,500.00	Renewals	77,600.00
132,207.17	Surplus	131,105.47
<u>\$1,355,018.63</u>		<u>\$1,448,936.74</u>

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM**DECEMBER 31st, 1941****LIABILITIES****Capital—**

Debenture Debt	\$ 472,263.45
----------------------	---------------

Current—

Consumer's Guarantee Deposits	\$137,547.07	
Reserve for Compensation Claims	17,270.84	
Reserve for Land and Equipment	773,699.82	
Reserve for Renewals	24,735.91	
Reserve for Contingencies	3,231.16	
		956,484.80
		<u>\$1,428,748.25</u>

ACCOUNT**RECEIPTS**

Debentures Issued in 1941	\$ 40,000.00
	<u>\$ 40,000.00</u>

FOR YEAR ENDED DECEMBER 31st, 1941**REVENUE**

1940		1941
\$1,278,676.94	Light and Power Sales	\$1,371,569.10
65,042.41	Street Lighting	66,921.24
11,299.28	Miscellaneous	10,446.40

\$1,355,018.63\$1,448,936.74

WM. BARNHOUSE, Superintendent.
F. WHITFIELD, Accountant.

POWER, WATER SUPPLY AND PURIFICATION PLANT**BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings, Plant and Equipment (Less Depreciation)..... \$1,350,595.90

Current—

Accounts Receivable	\$ 16,571.71	
Unexpired Insurance	6,497.84	
Inventory (General Stock, Containers and Loose Tools).....	57,495.00	
Coal Stock	13,685.42	
Buildings, Machinery and Equipment	565,157.19	
Plant Extensions, 1940-41	427,047.31	
		1,086,454.47

\$2,437,050.37

CAPITAL**EXPENDITURE**

Overexpended as at December 31st, 1940	\$ 108,932.96
Expenditures during 1941	13,067.04

\$ 122,000.00

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1940		1941
	Power Plant:	
\$ 227,987.67	Production of Power	\$305,492.34
34,466.03	Management and General	41,130.88
\$ 262,453.70		\$ 346,623.22
44,035.50	Maintenance	47,163.61
8,360.69	Sub-station, Operation and Maintenance	8,534.81
	Fixed Charges and Reserves:	
81,252.90	Debenture Interest	\$ 79,107.91
65,046.68	Sinking Fund and Redemption	64,946.85
120,179.19	Taxes	125,429.16
10,000.00	Reserve Fund for Contingencies	9,000.00
135,000.00	Reserve Fund for Extensions	187,272.79
		465,756.71
\$ 726,328.66		\$ 868,078.35
	Pumping Plant:	
\$ 75,061.10	Operation	\$ 78,649.97
4,045.37	Maintenance	4,617.54
\$ 79,106.47		\$ 83,267.51
	Filter Plant:	
31,927.43	Operation	\$ 70,874.11
3,881.02	Maintenance	3,235.90
\$ 35,808.45		\$ 74,110.01
\$ 114,914.22	Pumping and Filtration Plants	\$ 157,377.52
	Fixed Charges and Reserves:	
11,434.78	Debenture Interest	\$ 14,579.77
6,889.27	Sinking Fund and Redemption	7,091.13
27,122.62	Taxes	31,067.15
3,500.00	Reserve Fund for Contingencies	2,000.00
		54,738.05
\$ 163,861.59		\$ 212,115.57
\$ 880,190.25	TOTAL EXPENDITURE	\$1,080,193.92
229,264.59	SURPLUS	223,150.95
<u>\$1,119,454.84</u>		<u>\$1,303,344.87</u>
	Cost per K. W. H. Generated .....	.668c
	Cost per K. W. H. Sold .....	.712c

POWER, WATER SUPPLY AND PURIFICATION PLANT**DECEMBER 31st, 1941**

LIABILITIES	
Capital—	
Debenture Debt	\$1,350,595.90
Current—	
Reserve for Buildings, Machinery and Equipment	\$565,157.19
Reserve for 1940-41 Extensions	427,047.31
Reserve for Compensation and Pensions	2,478.67
Reserve for Plant Extensions	12,105.65
Reserve for Contingencies:	
Power Plant	\$6,728.69
Pumping Plant	3,431.92
	10,160.61
City of Edmonton Balance	69,505.04
	<u>\$1,086,454.47</u>
	<u>\$2,437,050.37</u>

ACCOUNT

RECEIPTS	
Debentures Issued During 1941	\$ 122,000.00
	<u>\$ 122,000.00</u>

FOR YEAR ENDED DECEMBER 31st, 1941

REVENUE	
1940	1941
Power Plant:	
\$ 807,367.03	\$ 863,009.10
76,184.65	74,967.45
56,257.20	62,399.70
1,698.60	40,510.36
443.81	864.00
367.35	490.30
	5,077.06
<u>\$ 942,318.64</u>	<u>\$1,047,317.97</u>
Pumping Plant:	
\$ 161,978.20	\$234,078.90
15,158.00	21,948.00
<u>\$177,136.20</u>	<u>\$ 256,026.90</u>

\$1,119,454.84\$1,303,344.87

ROBT. G. WATSON, Power Superintendent.
C. A. HASLOP, Accountant.

STREET RAILWAY SYSTEM**BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings, Plant and Equipment (Less Depreciation)..... \$ 621,965.23

Current—

Track, Overhead, Rolling Stock and Sundry Equipment	\$694,853.84	
Accounts Receivable (Less Bad Debts Reserve)	1,965.78	
Stores and Loose Tools	84,863.79	
Gas and Diesel Motor Buses	64,165.78	
Conductors', Ticket Sellers' and Treasurer's Advances	13,539.20	
Imprest Cash	850.00	
City of Edmonton Balance	196,490.33	
		<u>\$1,056,728.72</u>

\$1,678,693.95

CAPITAL**EXPENDITURE**

Over-expended as at December 31st, 1940 \$ 7,937.40

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1940		1941
	Maintenance:	
\$ 32,946.79	Way and Structures	\$ 31,283.24
108,578.46	Equipment	114,526.65
<u>\$ 141,525.25</u>		<u>\$ 145,809.89</u>
	Operation:	
\$ 391,372.87	Transportation	\$396,404.69
72,746.35	Management and General	103,733.38
<u>\$ 464,119.22</u>		<u>\$ 500,138.07</u>
	Capital Charges:	
\$ 103,000.00	Renewal of Plant and Equipment	\$117,000.00
7,000.00	Contribution to Bus Purchase Reserve	7,000.00
23,230.71	Sinking Fund and Redemption	31,737.91
46,086.04	Debenture Interest	46,001.77
<u>\$ 179,316.75</u>		<u>\$ 201,739.68</u>
56,062.08	Taxes	59,049.39
<u>\$ 841,023.30</u>		<u>\$ 906,737.03</u>

STREET RAILWAY SYSTEM**DECEMBER 31st, 1941****LIABILITIES****Capital—**

Debenture Debt	\$ 621,965.23
----------------------	---------------

Current—

Reserve for Track, Overhead, Rolling Stock and Sundry Equipment	\$694,853.84	
Conductors', Ticket Sellers' and Treasurer's Advance Suspense	13,539.20	
Employees' Retirement Reserve	408.21	
Injuries and Damages Reserve	33,177.56	
Unclaimed Articles	588.57	
Outstanding Tickets	4,000.00	
Uniforms and Overcoats Reserve	1,701.72	
Bus Purchase Reserve	31,752.00	
Renewals Reserve	276,707.62	
		<u>\$1,056,728.72</u>
		<u>\$1,678,693.95</u>

ACCOUNT**RECEIPTS**

Transferred to City of Edmonton	\$ 7,937.40
---------------------------------------	-------------

FOR YEAR ENDED DECEMBER 31st, 1941**REVENUE**

1940	Passenger Earnings:	1941
\$ 9,160.10	Cash Fares	\$ 10,003.90
753,327.10	Ticket Sales	812,150.85
		<u>822,154.75</u>
\$ 762,487.20	Miscellaneous	19,725.04
\$ 19,625.40	Deficit	64,857.24
58,910.70		

\$ 841,023.30\$ 906,737.03

THOS. FERRIER, Superintendent.
T. G. PAIN, Accountant.

CITY TELEPHONE SYSTEM**BALANCE SHEET AS AT****ASSETS****Capital—**

Land, Buildings and Equipment (Less Depreciation) \$ 801,757.40

Current—

Imprest Cash	\$ 100.00	
Accounts Receivable	3,646.87	
Inventory (Stores and Loose Tools)	100,625.45	
Buildings, Equipment and Land	1,385,137.36	
Unexpired Insurance	731.41	
City of Edmonton Balance	22,671.22	
		<u>\$1,512,912.31</u>
		<u>\$2,314,669.71</u>

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1940		1941
\$ 115,186.21	Maintenance	\$ 125,997.50
	Operation:	
27,646.93	Mechanical	\$ 27,081.59
73,311.92	Management and General	78,640.84
<u>\$ 100,958.85</u>		<u>\$ 105,722.43</u>
	Capital Charges:	
45,124.63	Sinking Fund and Redemption	\$ 45,241.43
57,575.26	Debenture Interest	56,312.73
<u>\$ 102,699.89</u>		<u>\$ 101,554.16</u>
	Taxes and Renewals:	
52,000.00	Renewals	\$ 72,556.00
117,828.57	Taxes	119,694.53
<u>\$ 169,828.57</u>		<u>\$ 192,250.53</u>
19,563.07	Contribution to General Debenture Interest and Redemption	19,563.07
<u>\$ 508,236.59</u>		<u>\$ 545,087.69</u>
170,536.86	Total Expenditure	171,004.89
	Surplus	
<u>\$ 678,773.45</u>		<u>\$ 716,092.58</u>

CITY TELEPHONE SYSTEM**DECEMBER 31st, 1941**

LIABILITIES	
Capital—	
Debenture Debt	\$ 801,757.40
Current—	
Compensation and Damages Reserve	\$ 16,635.41
Fire and Theft Reserve	14,498.76
Rents Paid in Advance	3,399.22
Special Construction Reserve	6,023.82
Buildings, Land and Equipment Reserves	1,385,137.36
Renewals Reserve	87,217.74
	<u>\$1,512,912.31</u>
	<u>\$2,314,669.71</u>

FOR YEAR ENDED DECEMBER 31st, 1941

REVENUE		
1940		1941
\$ 570,929.23	Telephone Rentals	\$596,836.73
74,821.00	Private Branch Exchange	80,816.00
769.00	Private Lines	678.00
2,700.00	Toll Trunks	2,700.00
8,206.00	Cable Mileage	8,425.00
		<u>\$ 689,455.73</u>
\$ 657,425.23	Less: Discount	\$ 27,585.30
25,784.62	Bad Debts	623.95
784.81		<u>\$ 28,209.25</u>
\$ 26,569.43		
\$ 630,855.80		\$ 661,246.48
12,873.26	Pay Station Revenue	\$ 17,050.91
3,840.00	Property Rentals	3,797.50
1,232.31	Sales and Jobbing	3,163.18
860.27	Salvage Sales	1,815.47
		<u>\$ 25,827.06</u>
\$ 18,805.84		
\$ 649,661.64		\$ 687,073.54
29,435.60	Directory Advertising	\$ 29,260.60
248.19	Less: Discount	\$122.96
75.60	Bad Debts	118.60
		<u>\$ 241.56</u>
\$ 323.79		
\$ 29,111.81		<u>\$ 29,019.04</u>
\$ 678,773.45		<u>\$ 716,092.58</u>

R. CHRISTIE, Superintendent.
L. N. LEE, Accountant.

WATERWORKS DISTRIBUTION SYSTEM**BALANCE SHEET AS AT****ASSETS****Capital—**

Distribution System and Equipment (Less Depreciation)	\$1,746,311.96
---	----------------

Current—

Imprest Account	\$ 25.00	
Accounts Receivable (less Bad Debts Reserve)	1,588.48	
Inventory Stores and Tools	120,710.87	
City of Edmonton Current Account	41,675.42	
		163,999.77
		<u>\$1,910,311.73</u>

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1940		1941
\$ 46,933.11	Maintenance:	
	Distribution System	50,212.05
	Operation:	
161,978.20	Pumping and Filtration	\$234,078.90
12,989.04	Distribution System	13,404.24
70,723.22	Management and General	74,058.92
\$ 245,690.46		321,542.06
	Renewals and Construction:	
76,549.06	Renewals, Plant and Equipment	\$ 83,698.86
29,665.27	Construction, Mains and Services	34,217.21
3,507.00	Miscellaneous	8,228.63
\$ 109,721.33		126,144.70
	Capital Charges:	
\$ 183,728.66	Debenture Interest	\$184,584.71
33,960.46	Sinking Fund and Redemption	33,960.46
\$ 217,689.12		218,545.17
	Franchise Assessment and Taxes:	
\$ 77,250.00	Franchise Assessment	\$ 77,300.00
37,540.21	5% on Revenue	43,091.79
\$ 114,790.21		120,391.79
\$ 734,824.23		\$ 836,835.77
15,980.00	Surplus	25,000.00
\$ 750,804.23		<u>\$ 861,835.77</u>

WATERWORKS DISTRIBUTION SYSTEM**DECEMBER 31st, 1941****LIABILITIES****Capital—**

Debenture Debt	\$1,746,311.96
----------------------	----------------

Current—

Consumers' Deposits	\$ 42,545.02
Reserves for Renewals	121,454.75
	<u>163,999.77</u>

	<u>\$1,910,311.73</u>
--	-----------------------

FOR YEAR ENDED DECEMBER 31st, 1941**REVENUE**

1940		1941
\$ 544,515.22	Water Supply (Less Discount)	\$ 653,664.12
147,149.96	Water Frontage Taxes	\$147,780.15
59,139.05	Miscellaneous	60,391.50
		<u>208,171.65</u>
<u>\$ 750,804.23</u>		

<u>\$ 750,804.23</u>		<u>\$ 861,835.77</u>
----------------------	--	----------------------

W. R. MOUNT, Superintendent.
E. JOHNSTON, Accountant.

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1941**

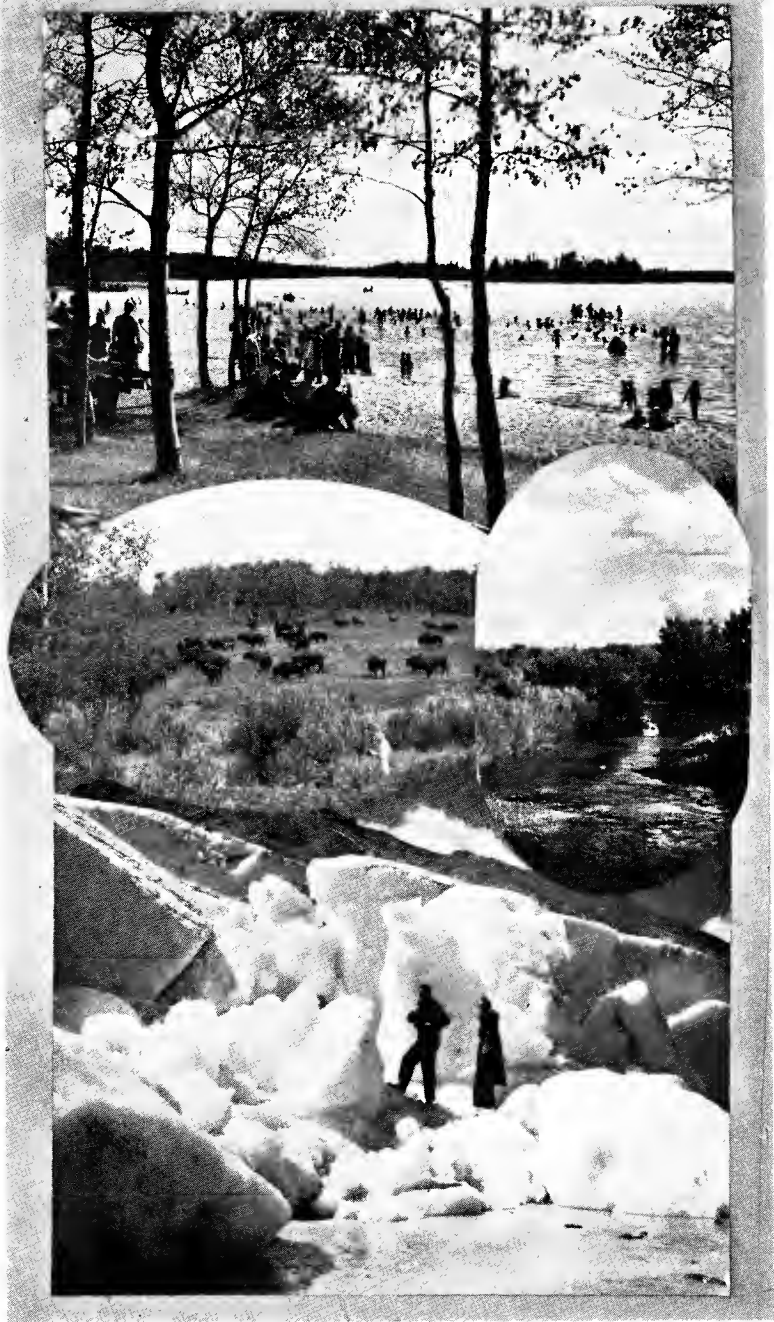
	As at Dec. 31st, 1940	Additions 1941	Transfers to Current Assets 1941	As at Dec. 31st, 1941
Land	\$ 6,310.25	\$ 40.00	.....	\$ 6,350.25
Buildings	32,707.59	.....	.....	32,707.59
Aerial Wires and Fittings	158,143.59	1,323.13	\$ 8,600.00	150,866.72
Meters	121,307.67	2,992.48	1,075.00	123,225.15
Poles	34,587.91	.....	7,525.00	27,062.91
Transformers	89,917.06	1,443.72	2,150.00	89,210.78
Shop Tools	2,643.65	.....	.....	2,643.65
Office Furniture	6,286.67	.....	.....	6,286.67
Street Lighting	97,405.57	6,657.10	2,150.00	101,912.67
Lab. and Testing Equipment	3,976.66	442.84	.....	4,419.50
Underground Ducts	7,640.92	860.52	.....	8,501.44
Underground Cables	78,522.83	.....	.....	78,522.83
Sub-station Equipment	134,625.58	.....	.....	134,625.58
General, South Side	33,015.09	.....	.....	33,015.09
	<u>\$807,091.04</u>	<u>\$ 13,759.79</u>	<u>\$ 21,500.00</u>	<u>\$799,350.83</u>
Less Reserve for Depreciation .....	.....	.....	.....	327,087.38
Balance as per Balance Sheet .....	.....	.....	.....	<u>\$472,263.45</u>

POWER, WATER SUPPLY AND PURIFICATION PLANT**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1941**

	As at Dec. 31st, 1940	Additions or Deductions in 1941	As at Dec. 31st, 1941
Land, Sidewalks, etc.	\$ 43,000.00	.....	\$ 43,000.00
Buildings and Fixtures	180,000.00	.....	180,000.00
Buildings, Sub-station	10,000.00	.....	10,000.00
Buildings, Pumping Plant	50,000.00	.....	50,000.00
Railway Spur	5,000.00	.....	5,000.00
Water Service and Drainage	19,000.00	\$ 4,000.00	15,000.00
Suction Flume, Pumping H.L.	5,000.00	.....	5,000.00
Clear-Water Basins	5,000.00	.....	5,000.00
C.G.E. 5,000 K.W. Turbine	200,000.00	115,000.00	85,000.00
Transformer Building	20,000.00	.....	20,000.00
Underfeed Stokers	25,000.00	25,000.00	.....
Ash-handling System	8,384.41	8,384.41	.....
Low-Lift Piping System	4,558.94	4,558.94	.....
Low-Lift Pumping Unit	9,748.78	9,748.78	.....
Sedimentation Basin No. 2	80,384.00	.....	80,384.00
Chemical Building	9,616.00	.....	9,616.00
Roberts Co. Filters	55,901.11	5,529.78	50,371.33
Filter Building and Fixtures	29,002.20	.....	29,002.20
Sub-station, Power Rectifier	38,617.96	278.09	38,339.87
Power Plant Extension, 1931	329,255.11	.....	329,255.11
Office and Store Building	29,573.50	.....	29,573.50
Power Plant Extension, 1937	796,341.94	.....	796,341.94
Clear Water Basin and Housing	42,216.97	.....	42,216.97
Water Softening Plant	70,374.05	Dr. 13,067.04	83,441.09
	<u>\$2,065,974.97</u>	<u>\$159,432.96</u>	<u>\$1,906,542.01</u>
Less Reserve for Depreciation .....	.....	.....	555,946.11
Balance as per Balance Sheet .....	.....	.....	<u>\$1,350,595.90</u>

STREET RAILWAY SYSTEM**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1941**

	As at Dec. 31st, 1940	Additions or Deductions in 1941	As at Dec. 31st, 1941
Land	\$ 47,905.82	.....	\$ 47,905.82
Buildings	197,491.71	.....	197,491.71
Track	536,932.47	.....	536,932.47
Trolley Bus (Paving and Overhead)....	157,937.40	\$ 19,654.96	138,282.44
Rolling Stock	116,000.00	.....	116,000.00
Bridges	92,000.00	.....	92,000.00
	<u>\$1,148,267.40</u>	<u>\$ 19,654.96</u>	<u>\$1,128,612.44</u>
Less Reserve for Depreciation .....	.....	.....	506,647.21
Balance as per Balance Sheet .....	.....	.....	<u>\$ 621,965.23</u>



Vacation Spots in the Vicinity of Edmonton

CITY TELEPHONE SYSTEM**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1941**

	As at Dec. 31st, 1940	Additions or Deductions in 1941	As at Dec. 31st, 1941
Land	\$ 84,991.96		\$ 84,991.96
Buildings	34,816.70		34,816.70
C. S. Equipment	427,513.23		427,513.23
Underground Ducts and Manholes	85,663.84		85,663.84
Underground Cables and Fittings	123,998.28		123,998.28
Sub-stations	377,060.82	\$ 40,771.37 Cr.	336,289.45
Poles and Anchors	7,317.24		7,317.24
Drop Wire	54,766.93	7,594.40	62,361.33
Aerial Cables	28,000.00	3,132.18	31,132.18
Messenger Wire	20,405.65		20,405.65
Terminals	2,300.00		2,300.00
Private Branch Exchange	22,571.67	6,979.43	29,551.10
Office Equipment	5,000.00		5,000.00
	<u>\$1,274,406.32</u>	<u>\$ 23,065.36 Cr.</u>	<u>\$1,251,340.96</u>
Less Reserve for Depreciation as at December 31st, 1941.....			\$ 449,583.56
Balance as per Balance Sheet			<u>\$ 801,757.40</u>

WATERWORKS DISTRIBUTION SYSTEM**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1941**

	As at Dec. 31st, 1940	Additions or Deductions in 1941	As at Dec. 31st, 1941
Buildings	\$ 20,000.00		\$ 20,000.00
Furniture and Fixtures	1,000.00		1,000.00
Shop Tools	2,000.00		2,000.00
Mains	2,334,485.48		2,334,485.48
Services	556,466.03		556,466.03
Meters	295,475.24		295,475.24
Hydrants	66,260.56		66,260.56
Watermen's Services	2,000.00		2,000.00
General Construction South Side	162,461.70		162,461.70
	<u>\$3,440,149.01</u>		<u>\$3,440,149.01</u>
Less Reserve for Depreciation			1,693,837.05
Balance as per Balance Sheet			<u>\$1,746,311.96</u>

THE SINKING FUND OF THE CITY OF EDMONTON**STATEMENT OF POSITION****ASSETS**

Cash on Hand and in Imperial Bank of Canada \$ 55,346.98

Investments:

Bonds of Dominion of Canada and Bonds of and Securities guaranteed by the Provinces of Canada.....	\$1,262,936.44	
Debentures of Municipalities in Canada	1,113,744.86	
Debentures of School Districts in Canada	502,525.60	
City of Edmonton Debentures held for cancellation.....	310,655.30	
City of Edmonton Debentures issued since January 31, 1937	1,920,408.67	
		5,110,270.87
First Mortgages over Real Estate		248,880.73
Agreements for sale of Real Estate	\$ 61,296.08	
Real Estate and buildings acquired through Mortgage foreclosures	38,945.06	
	\$ 100,241.14	
Less Reserve	16,357.54	
		83,883.60
Interest due and accrued		70,674.67
Half yearly annuity over-expended		147.08
Bills receivable from Pension Fund		41,319.09
		<u>\$5,610,523.02</u>

RESERVE FUNDS**BALANCE SHEET AS AT****ASSETS**

Cash on hand and in Imperial Bank of Canada	\$ 931.07
Dominion of Canada 3% Bonds (par value \$15,000.00).....	14,812.50
City of Edmonton Bonds (par value \$607,773.33)	540,235.48
Edmonton School District Bonds	3,000.00
Accrued Interest	13,353.83
Accounts receivable	750.00
Bills receivable	25,000.00
	<u>\$ 598,082.88</u>

Edmonton, Alberta, February 12th, 1942.

We have conducted a quarterly audit of the books and accounts of the Sinking Fund of The City of Edmonton for the year ending the 31st day of December, 1941.

The Securities representing the Investments have been exhibited to us and found in order.

The foregoing statements are in our opinion properly drawn up so as to present a true and correct view of the position of the Sinking Funds of The City of Edmonton as at the 31st day of December, 1941, according to the best of our information and the explanations given to us and as shown by the books.

KINNAIRD & AYLEN, Chartered Accountants.

THE SINKING FUND OF THE CITY OF EDMONTON**AS AT DECEMBER 31st, 1941****LIABILITIES**

Sinking Funds remaining as at December 31st, 1940.....	\$4,820,331.01
Less retirement of debt through repayment of principal by City of Edmonton	104,117.36
	<hr/>
Due City of Edmonton for Capital Expenditures as at Jan. 31, 1937.....	\$4,716,213.65
City of Edmonton balance of earnings	531,269.83
Debentures retired in excess of cancellation	101,333.71
Special Funds for redemption of debt	157.47
Rent paid in advance	4,478.81
	5.00
Reserves:	
Investment Reserve	257,064.55

\$5,610,523.02

RESERVE FUNDS**DECEMBER 31st, 1941****LIABILITIES**

Contributions by Utilities with Interest at 4%	\$ 577,630.60
Sinking Fund (surplus earnings)	20,452.28
	<hr/>
	\$ 598,082.88

EARNINGS STATEMENT FOR YEAR ENDING DECEMBER 31st, 1941

Interest earnings for year	\$ 218,466.56
Loss on operation of property	\$3,174.48
Expenses	3,367.00
Board fees	1,520.00
	<hr/>
	8,061.48
Transferred to City of Edmonton	<hr/>
	\$ 210,405.08

PENSION FUND**BALANCE SHEET AS AT****ASSETS**

Cash in Imperial Bank of Canada	\$	2,539.39	
Investments:			
Dominion of Canada Bonds:			
\$45,300.00 3% due June 15, 1951	\$	45,300.00	
7,500.00 3% due Oct. 1, 1952		7,406.25	
35.00 War Savings Certificates		28.00	
Province of Alberta Bonds:			
\$ 4,000.00 6% due 1941		2,580.00	
City of Edmonton Bonds:			
£ 3,800 4½% due 1967		15,647.37	
\$ 22,000 4½% due 1967		19,371.85	
£ 7,500 5% due 1967		31,731.88	
\$120,100 5% due 1967		107,514.79	
216,500 5½% due 1967		201,251.18	
1,000 6% due 1967		915.70	
Edmonton School District No. 7 Bonds:			
\$ 52,500 5½% due 1967		53,729.00	
City of Montreal Bonds:			
\$2,000 5% due May 1, 1954		2,160.00	
Interest accrued on investments		487,636.02	
		10,378.35	
		<u>\$ 500,553.76</u>	

STATEMENT OF RECEIPTS AND DISBURSEMENTS**RECEIPTS**

Contributions by City of Edmonton	\$ 98,662.65	
Contributions by City Employees	96,374.46	
Contributions by School Employee	231.30	
Contributions by Board of Health	1,539.10	
Contributions by Library Board	1,584.57	
Contributions by Exhibition Board	2,456.00	
	<u>\$ 200,848.08</u>	
Payments by Employees for Victory Bonds	42,908.99	
Sales of Securities	82,393.04	
Interest	19,322.39	
Bills payable, Imperial Bank of Canada	22,000.00	
Bills payable, Sinking Fund	75,730.82	
	<u>\$ 443,203.32</u>	
Cash in Imperial Bank of Canada Dec. 31, 1940	9,153.33	
	<u>\$ 452,356.65</u>	

Edmonton, Alberta, February 10, 1942.

We have audited the books and accounts of the City of Edmonton Pension Fund for the year to the 31st of December, 1941. The securities representing the various investments have been produced to us and the bank balance has been verified.

In our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of affairs of the City of Edmonton Pension Fund as at December 31, 1941, according to the best of our information and as shown by the books of the Fund. We have obtained all the information and explanations we have required.

KINNAIRD & AYLEN, Chartered Accountants.

PENSION FUND**DECEMBER 31st, 1941****LIABILITIES**

Contributions plus interest:

City of Edmonton	\$235,734.12	
Less retirements	54,680.57	
		\$ 181,053.55
City Employees		245,634.36
Public School Board Employee		432.18
Board of Health		3,854.73
Library Board	\$ 3,577.20	
Less retirements	2,328.20	
		1,249.00
Edmonton Exhibition Association Limited		1,250.72
		\$ 433,474.54
Deposits of Employees for purchase of 1941 Victory Bonds.....		13,208.99
Bills payable to Sinking Fund with interest to Dec. 31, 1941.....		41,319.09
Reserve Earnings		12,551.14

\$ 500,553.76
FOR YEAR TO DECEMBER 31st, 1941**DISBURSEMENTS**

Securities purchased	\$264,202.48	
Accrued interest thereon	2,786.76	
		\$ 266,989.24
Purchase of 1941 Victory Loan		75,000.00
Contributions withdrawn by Employees		6,706.46
Retirements paid		34,927.36
Retirements paid Edmonton Exhibition Association Ltd.		1,227.75
Paid Receiver General of Canada on account of contributors		7,694.94
Bills payable, Imperial Bank of Canada		22,000.00
Bills payable, Sinking Fund		35,000.00
Interest paid		271.51
		\$ 449,817.26
Cash in Imperial Bank of Canada Dec. 31, 1941		2,539.39
		\$ 452,356.65

THE EDMONTON SCHOOL DISTRICT No. 7

BALANCE SHEET AS AT

ASSETS	
Capital Account—	
Land, Buildings and Equipment	\$3,061,298.68
Less Depreciation Reserves equal to	
Sinking Fund Investments	\$361,979.90
Debentures Redeemed	258,200.49
Funds in Sinking Fund for purchase and cancellation of debentures	36,144.97
	<hr/> 656,325.36
Accounts Receivable	\$2,404,973.32
Unexpended Debenture Funds	9,218.63
	<hr/> 20,451.77
	<hr/> \$2,434,643.72
Current Account—	
Cash on Hand and in Bank:	
Cash in Imperial Bank of Canada, Coupon Account....\$	2,819.95
Imprest Cash	50.00
	<hr/> 2,869.95
Accounts Receivable:	
City of Edmonton, balance of Tax Levy	\$102,916.40
Department of Education, Grant	36,910.10
Non-Resident Fees	1,440.50
Rentals	169.00
Suudry	11,076.48
	<hr/> \$152,512.48
Less Reserve for Doubtful Accounts	1,400.49
	<hr/> 151,111.99
Inventories:	
Classroom and School Supplies	\$ 8,413.18
Caretakers' and Maintenance Supplies	1,377.90
	<hr/> 9,791.08
Assets acquired from Current Revenue	292,048.16
	<hr/> \$ 455,821.18
	<hr/> \$2,890,464.90

Edmonton, Alberta, March 5, 1942.

We have audited the Books and Accounts of The Edmonton School District No. 7 for the year to December 31, 1941. The above Balance Sheet is in our opinion properly drawn up so as to exhibit a true and correct view of the affairs of the District as at December 31, 1941, according to the best of our information and the explanations given to us and as shown by the books of the School District. We have obtained all the information and explanations we have required.

KINNAIRD & AYLEN, Chartered Accountants.

THE EDMONTON SCHOOL DISTRICT No. 7**DECEMBER 31st, 1941**

LIABILITIES	
Capital Account—	
Debentures Outstanding	\$2,781,184.38
Less Sinking Fund Investments	\$361,979.90
Funds in Sinking Fund for purchase and cancellation of debentures	36,144.97
	<u>398,124.87</u>
Capital Surplus	\$2,383,059.51
	51,584.21
	<u>\$2,434,643.72</u>
Current Account—	
Imperial Bank of Canada, overdraft	\$ 19,329.02
Debenture coupons not presented	2,819.95
Accounts Payable	14,944.17
Due to Sinking Fund re Debenture Redemption	169.45
Due to Capital Account	20,451.77
Sundries	304.42
Unclaimed Expenditure	1,125.00
	<u>59,143.78</u>
Reserve for Assets Acquired from Current Revenue	292,048.16
Sundry Reserves:	
For Teachers' Salaries	\$ 58,717.25
For Insurance	9,707.44
	<u>68,424.69</u>
Revenue Surplus	36,204.55
	<u>\$ 455,821.18</u>
	<u>\$2,890,464.90</u>

HARRY G. TURNER, Secretary-Treasurer.

THE EDMONTON SCHOOL DISTRICT No. 7**REVENUE AND EXPENDITURE ACCOUNT****EXPENDITURE****Financial Charges:**

Debenture Interest	\$125,055.42	
Debenture Redemption	59,392.51	
Interest, Discount and Exchange	15,724.32	
		\$ 200,172.25

Administrative Expense:

Salaries	\$ 18,292.48	
Advertising	276.99	
Audit Fees	600.00	
Legal Fees and Expense	135.25	
Office Rental	3,325.00	
Postage, Excise Stamps, etc.	1,116.77	
Stationery and Office Supplies	1,458.22	
Miscellaneous	296.97	
		25,501.68

Instructional Expense:

Teachers' Salaries	\$878,991.40	
Classroom Supplies	2,706.21	
Household Art Supplies	1,100.79	
Manual Art Supplies	985.54	
Music Supplies	450.20	
Pupils' Supplies	5,062.51	
Technical Supplies	2,530.47	
Physical Culture, General	709.01	
Physical Culture, Sports	52.24	
Physical Culture, Rinks	1,925.00	
Scientific Supplies	1,012.35	
Supplementary Readers	2,000.00	
Free Text Books	2,533.59	
Miscellaneous	82.00	
		900,141.31

Medical and Dental Services:

Salaries	\$ 26,236.06	
Supplies	1,967.88	
Free Milk	1,874.55	
Eye Glasaes and Refractions	455.30	
		30,533.79

Operation of Buildings:

Caretakers' Salaries	\$ 75,962.37	
Cleaning Supplies	3,986.75	
Fuel	19,557.23	
Light and Power	11,320.27	
Telephones	1,698.70	
Water	3,730.71	
School Gardens	289.78	
		116,545.81

Maintenance of Buildings and Equipment:

Maintenance Salaries	\$ 15,676.22	
General Building Repairs	34,404.78	
Classroom Equipment	2,912.98	
Household Art Equipment	365.67	
Manual Art Equipment	172.05	
Physical Culture Equipment	47.04	
Technical Equipment	117.08	
Compensation Board Assessment	908.90	
		54,604.72

Miscellaneous:

Taxes	\$ 7,973.46	
Election Expense	1,161.76	
Exhibition Expense	120.47	
Operation of Truck	932.74	
Insurance	7,460.78	
Transportation Allowance	2,858.00	
Miscellaneous	114.00	
Retirement Allowance	12,595.12	
Accident Claims	330.00	
Unemployment Insurance	677.42	
		34,223.75

Building and Equipment Extensions	29,835.96
--	-----------

Surplus on operation for year	\$1,391,559.27
--	----------------

26,403.60

\$1,417,962.87

THE EDMONTON SCHOOL DISTRICT No. 7**FOR YEAR ENDED DECEMBER 31st, 1941****REVENUE**

City of Edmonton Tax Levy \$1,294,062.00

Government Grants:

Elementary Schools	\$ 20,646.45
Intermediate Schools	18,987.75
High Schools	28,719.00
Technical and Commercial	17,740.07
Manual and Household Arts	3,907.06
Special Classes	6,103.76
Night School	1,339.80

97,443.89

Non-Resident Fees 16,175.90

Rental of Schools 941.24

Evening Classes, Fees 2,467.95

Miscellaneous 6,871.89

\$1,417,962.87

THE CITY OF EDMONTON

THE EDMONTON SCHOOL DISTRICT No. 7

SINKING FUND

STATEMENT OF POSITION

ASSETS	
Cash in Imperial Bank of Canada	\$ 13,716.93
Due from Edmonton School District No. 7, re Debenture Redemption.....	169.45
Investments as per Schedule:	
City of Edmonton, par value \$118,500.00, Cost.....	\$108,982.23
Edmonton School District No. 7 (held for cancellation), Par value \$60,000.00, Cost	57,841.60
Dominion of Canada, Par value \$32,000, Cost	33,824.25
Province of Alberta, Par value \$217,500.00, Cost.....	223,570.90
Sundry Municipalities, Par value \$30,935.37, Cost.....	32,312.92
	456,531.90
Interest Due and Accrued	\$ 10,044.58
Less Reserve for past due interest	5,700.00
	4,344.58
	<u>\$ 474,762.86</u>

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Edmonton School District No. 7:	
For purchase and cancellation of debentures	\$ 43,500.00
Repayment of Loan	38,000.00
Interest on Sinking Fund Investments	19,267.06
Sinking Fund Investments realized	10,912.50
	\$ 111,679.56
Cash in Bank at December 31st, 1940	19,087.81
	<u>\$ 130,767.37</u>

ACCOUNT FOR PURCHASE AND CANCELLATION

Edmonton School District No. 7 debentures purchased and cancelled, Par Value \$31,500.00, Cost	\$ 29,763.94
Unexpended balance at December 31st, 1941	36,144.97
	<u>\$ 65,908.91</u>

Edmonton, Alberta, March 6th, 1942.

We have audited the Books and Accounts of the Sinking Fund of The Edmonton School District No. 7 for the year to December 31, 1941. The Securities representing the investments have been exhibited to us and found in order. The above Balance Sheet is in our opinion properly drawn up so as to show a true and correct view of the position of the Sinking Funds as at December 31st, 1941, according to the best of our information, the explanations given to us and as shown by the books of the Board.

KINNAIRD & AYLEN, Chartered Accountants.

THE EDMONTON SCHOOL DISTRICT No. 7**SINKING FUND****AS AT DECEMBER 31st, 1941****LIABILITIES**

Sinking Funds remaining after giving effect to Re-financing Plan.....	\$ 374,979.90
Less Debentures redeemed from realization of Sinking Fund Assets.....	13,000.00
	<u>\$ 361,979.90</u>
Edmonton School District No. 7 for purchase of Debentures.....	36,144.97
Investment Reserve	76,637.99
	<u>\$ 474,762.86</u>

FOR YEAR ENDED DECEMBER 31st, 1941**DISBURSEMENTS**

Purchase of Edmonton School District debentures for cancellation.....	\$ 77,832.34
Accrued Interest on above	1,218.10
Loan to Edmonton School District No. 7	38,000.00
	<u>\$ 117,050.44</u>
Cash in Bank at December 31st, 1941	13,716.93
	<u>\$ 130,767.37</u>

OF SCHOOL DISTRICT DEBENTURES

Unexpended balance at December 31st, 1940	\$ 6,516.40
Principal portion of Annuity for purchase and cancellation of Edmonton School District debentures	59,392.51
	<u>\$ 65,908.91</u>

SCHEDULE OF INVESTMENTS AS AT DECEMBER 31st, 1941

Investment	Par Value	Rate	Maturity	Book Value
Dominion of Canada	\$ 32,000.00	4½ %	Nov. 1, 1959	\$ 33,824.25
Edmonton School District No. 7.....	60,000.00	Various	Feb. 1, 1967	57,841.60
City of Edmonton	34,000.00	4½ %	Feb. 1, 1967	32,147.43
City of Edmonton	43,000.00	5-4½ %	Feb. 1, 1967	37,364.25
City of Edmonton	41,500.00	5½-4½ %	Feb. 1, 1967	39,470.55
City of New Westminster	1,000.00	6 %	Jan. 2, 1952	1,103.80
City of New Westminster	1,500.00	6 %	Jan. 1, 1945	1,617.75
City of North Vancouver	5,000.00	6 %	June 30, 1948	5,507.50
District of North Vancouver	5,000.00	6 %	Sept. 1, 1973	5,648.50
Province of Alberta	42,000.00	5½ %	April 1, 1952	43,432.30
Province of Alberta	4,500.00	5 %	July 1, 1943	3,915.00
Province of Alberta	5,000.00	4½ %	June 15, 1945	4,075.00
Province of Alberta	61,000.00	5 %	Sept. 1, 1955	57,187.50
Guaranteed by Province of Alberta:				
Lethbridge Nor. Irrig.	97,000.00	6 %	May 1, 1951	106,201.50
Holden Drainage	2,000.00	6 %	June 15, 1951	2,261.00
Daysland Drainage	4,000.00	6 %	June 15, 1951	4,510.00
Hay Lakes Drainage	2,000.00	5 %	May 1, 1943	1,988.60
City of Windsor	18,435.37	1½ %	Dec. 31, 1975	18,435.37
	<u>\$458,935.37</u>			<u>\$456,531.90</u>

THE EDMONTON PUBLIC SCHOOL BOARD

(Edmonton School District No. 7 of the Province of Alberta.)

Summary of New Debentures Issued Under Re-Financing Plan of 1937, Whereby Maturity Date of All Outstanding Debentures Was Extended to Feb. 1, 1967, with Interest at $4\frac{1}{2}\%$, After the Original Maturity Date.

New Debenture Numbers	Denomination	Total Amount of Debentures Issued	Outstanding Dec. 31, 1941	Original Date of Maturity	Interest Rate to Orig. Date	Where Payable
1-80	\$ 33.34	\$ 2,867.20	\$ 2,867.20	Jnl. 16, 1938	5 %	Canada
81-291	66.67	14,067.37	9,067.12	Aug. 5, 1939	5 %	Canada
292-423	100.00	13,200.00	6,700.00	Sep. 1, 1940	5 %	Canada
424-432	333.34	3,000.06	3,000.06	May 31, 1939	5 %	Canada
Interest reduction to $4\frac{1}{2}\%$ on all above is effective from date of re-issue, Feb. 1, 1938. The necessary premium was paid by Conpon No. 1 attached to each debenture.						
433-446	375.00	5,250.00	5,250.00	May 21, 1951	$4\frac{1}{2}\%$	Canada
447-513	1,000.00	367,000.00	365,000.00	Mar. 21, 1952	$4\frac{1}{2}\%$	Canada
814-1808	1,000.00	995,000.00	954,000.00	Apr. 15, 1953	5 %	Canada
1809-3234	500.00	713,000.00	594,000.00	Jnn. 30, 1954	5 %	Can., U.S., Eng.
3235-3264	500.00	15,000.00	13,000.00	Jun. 15, 1962	$5\frac{1}{2}\%$	Canada, U.S.
3265-3421	1,000.00	157,000.00	148,000.00	Jun. 15, 1962	$5\frac{1}{2}\%$	Canada, U.S.
3422-3481	500.00	30,000.00	29,000.00	Aug. 1, 1963	$5\frac{1}{2}\%$	Canada
3482-3743	1,000.00	262,000.00	259,000.00	Aug. 1, 1963	$5\frac{1}{2}\%$	Canada
3744-3821	500.00	39,000.00	34,000.00	Oct. 15, 1968	5 %	Canada, U.S.
3822-4109	1,000.00	288,000.00	259,000.00	Oct. 15, 1968	5 %	Canada, U.S.
4110-4154	500.00	22,500.00	12,500.00	Aug. 1, 1938-60	5 %	Canada
Two debentures originally matured annually to Aug. 1, 1960; new debentures issued likewise.						
4155-4241	1,000.00	87,000.00	87,000.00	Aug. 1, 1938-66	$5\frac{1}{2}\%$	Canada
Three debentures originally matured annually to Aug. 1, 1966; new debentures issued likewise.						
		\$3,013,684.63	\$2,781,184.38			

THE CITY OF EDMONTON

THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7**BALANCE SHEET AS AT**

Current—		ASSETS	
Cash on hand		\$	25.00
Grants Accrued			6,802.33
Accounts Receivable			65.00
Sinking Fund of Edmonton R. C. Separate School District No. 7 for purchase of Debentures			660.48
Unexpired Insurance			2,248.16
Capital—			
Real Estate	\$ 99,350.00		
Buildings	\$544,580.89		
Less Reserve for Depreciation	241,358.50		
		303,222.39	
Sidewalks, Fences and Grounds, less depreciation		2,409.31	
Furniture and Fixtures, less depreciation		24,536.94	
Library, less depreciation		4,144.14	
			433,662.78
			<u>\$ 443,463.75</u>

RECEIPTS AND DISBURSEMENTS ACCOUNT

RECEIPTS	
City of Edmonton, Requisition	\$ 183,316.12
Department of Education, Grants	17,559.55
Rents Collected	197.03
Fees from Pupils	2,907.28
Refunds of School Supplies and Books	205.79
Refund of Eye Examinations	12.00
Refund of Cod Liver Oil Capsules	418.20
Miscellaneous Refunds	124.50
	<u>\$ 204,740.47</u>
Cash on hand as at December 31, 1940	\$ 25.00
Imperial Bank of Canada, Balance on hand Dec. 31, 1940	2,126.36
Imperial Bank of Canada, Overdraft Dec. 31, 1941	6,647.62
	<u>8,798.98</u>
	<u>\$ 213,539.45</u>

Edmonton, Alberta, February 7, 1942.

We have audited the books and accounts of Edmonton R. C. Separate School District No. 7 for the year 1941, and we certify that the above Balance Sheet and Statement of Receipts and Disbursements are in our opinion properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District and of the transactions for the year to the best of our information and the explanations given us and as shown by the books of the District.

KINNAIRD & AYLEN, Chartered Accountants.

THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7**DECEMBER 31st, 1941****LIABILITIES****Current—**

Imperial Bank of Canada, overdraft	\$ 6,647.62
City of Edmonton	1,919.35
Pupils' Fees paid in advance	277.22
Sinking Fund, Operation Expense	1.75

Capital—

Debenture Debt	\$ 8,845.94
Surplus Account as at December 31, 1941	317,666.55
	116,951.26

\$ 443,463.75
FOR YEAR ENDED DECEMBER 31st, 1941**Fixed Charges:****DISBURSEMENTS**

Debenture Interest	\$ 16,589.24	
Sinking Fund for Debenture Redemption	4,278.08	
Interest	779.33	
Rent of Schools	5,734.28	
Taxes	1,865.74	
Administration Expenses:		\$ 29,246.67
Salaries	4,928.95	
Election	417.12	
Postage and Exchange	253.88	
Office Supplies and Printing	382.65	
Transportation	535.00	
Convention	104.25	
Cartage	156.50	
Sundry	137.02	
Instructional Expenses:		6,915.37
Salaries (Teachers and Supervision)	\$111,777.29	
Salaries (Substitutes)	1,159.43	
School Supplies	1,600.36	
Teachers' Transportation	180.00	
Library	696.95	
Prizes and Honorarium	70.00	
Teachers' Retirement Fund	240.22	
Sundry	62.87	
Pupils' Supplies:		115,787.12
Textbooks, etc.	\$ 179.37	
Lunches	368.47	
Sports	443.95	
Transportation of Pupils	1,921.00	
Health Services:		2,912.79
Salaries	\$ 2,653.22	
Transportation	140.00	
Supplies	59.17	
Eye Examinations and Glasses	93.50	
Cod Liver Oil Capsules	540.00	
Operation of School Plant:		3,485.89
Salaries of Caretakers	\$ 11,955.07	
Fuel	4,418.91	
Caretaking Supplies	1,263.81	
Sundry	288.61	
Water, Light and Telephone	2,387.64	
Maintenance of School Plant:		20,314.04
Repairs to Buildings, Grounds and Fences	\$ 2,315.46	
Insurance	1,121.69	
Furniture and Equipment (new)	2,867.21	
Repairs and Replacements, Furniture and Fixtures	267.86	
Miscellaneous:		6,572.22
New Buildings, St. Clare's School	\$ 23,370.36	
Alterations, Fraser Flats School	3,205.64	
Construction of Fence, Sacred Heart School	438.95	
Balance of Contract, St. John's School	1,244.00	
Refund of Pupils' Fees	21.40	
		28,280.35
Cash on hand as at December 31, 1941		\$ 213,514.45
		25.00
		\$ 213,539.45

A. A. O'BRIEN, Secretary-Treasurer.

THE EDMONTON PUBLIC LIBRARY BOARD

BALANCE SHEET AS AT

ASSETS		
Capital—		
Land:		
Macdonald Drive	\$ 30,000.00	
South Edmonton	3,200.00	
		\$ 33,200.00
Buildings:		
Macdonald Drive	\$150,855.47	
South Edmonton	30,559.77	
		\$ 181,415.24
Sidewalks, Fences and Grounds		1,150.70
		\$ 215,765.94
Deduct Depreciation Equivalent to Debenture Redemption		29,678.54
		\$ 186,087.40
Current—		
Cash on hand	\$ 92.83	
Cash in Imperial Bank of Canada:		
General Account	43.61	
Special Reserve Account	513.19	
Casual Readers' Account	521.00	
Accounts Receivable, City of Edmonton	886.22	
Books, less depreciation	65,755.74	
Furniture, less depreciation	7,840.83	
		75,653.42
		\$ 261,740.82

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

Salaries, including Binders and Caretakers	\$ 35,245.72
Pension Fund	1,484.57
Fuel, Light, Water, Phone and Taxes	2,370.94
Stationery and Supplies	935.34
General Expenses	1,473.72
Insurance	382.40
Freight and Cartage	636.80
Binding and Repairs	565.30
Periodicals	642.12
Unemployment Insurance	48.96
Books:	
New	\$ 10,283.86
Replacement	1,718.57
Duplicate Pay Copies	418.55
	12,420.98
Debenture Interest and Redemption:	
Principal	\$ 632.27
Interest	1,764.03
	2,396.30
Furniture and Improvements	1,028.38
Maintenance and Repairs to Buildings	1,298.49
Maintenance of Sidewalks, Fences and Grounds	5.00
Street Car Library, Reconstruction of Car and Spur Track	1,273.02
Operating Expenses	119.44
	1,392.46
Depreciation on Books, 15%	\$ 11,616.30
Depreciation on Furniture, 5%	412.67
	12,028.97
	\$ 74,356.45
Deduct: Value of Books and Furniture transferred to Asset Accounts:	
Books, New	\$ 10,283.86
Books, Duplicate Pay Copies	418.55
Furniture	609.99
	11,312.40
	\$ 63,044.05

HUGH C. GOURLAY, Librarian.

THE EDMONTON PUBLIC LIBRARY BOARD**DECEMBER 31st, 1941****LIABILITIES****Capital—**

Debenture Debt	\$ 32,821.46
----------------------	--------------

Donations to Capital:

(1) Carnegie Corporation of New York Grant.....	\$112,500.00
(2) Value of Land Donated by City of Strathcona	3,200.00
(3) Value of Fixed Assets Acquired Out of Revenue:	
(a) Land Site for Central Library	\$30,000.00
(b) Land and Buildings, Various	6,415.24
(c) Sidewalks, Fences and Grounds.....	1,150.70

37,565.94

153,265.94

\$ 186,087.40

Current:

Accounts Payable	\$ 1,425.56
Casual Readers' Deposits	521.00
Special Reserve	513.19

2,459.75

Revenue Surplus	73,193.67
-----------------------	-----------

\$ 261,740.82

FOR YEAR ENDED DECEMBER 31st, 1941**REVENUE**

City of Edmonton Tax Levy	\$ 54,919.00
Desk Dues and Fines	4,020.69
Fees, Duplicate Copies	679.13
Government Grant	700.00
Rents, Lecture Room	19.50

\$ 60,338.32

Deficit for year	2,705.73
------------------------	----------

\$ 63,044.05

Edmonton, Alberta, February 25, 1942.

We have audited the books and accounts of the Edmonton Public Library Board for the year to December 31, 1941. The above Balance Sheet and the relevant statement of Revenue and Expenditure are in our opinion, properly drawn up so as to exhibit a true and correct view of the affairs of the Board as at December 31, 1941, and of the operations of the Board for the year to that date as shown by the books of the Board and according to the information and explanations we have received. We have received all the information and explanations we have required.

KINNAIRD & AYLEN, Chartered Accountants.

THE CITY OF EDMONTON

THE EDMONTON HOSPITAL BOARD

BALANCE SHEET AS AT

ASSETS

Capital—		
Land	\$	20,630.84
Buildings:		
Royal Alexandra Hospital	\$843,032.47	
Isolation Hospital	159,471.57	
Nurses' Home	229,239.55	
Laundry	39,450.00	
Boiler House	49,439.97	
Refrigeration Plant	13,559.82	
		1,334,193.38
Sidewalks, Fences, etc.		485.65
Fixtures and Furnishings:		
Medical and Household	\$ 68,816.88	
Nurses' Home	5,091.48	
		73,908.36
		<u>\$1,429,218.23</u>
Less Reserve for Depreciation created by Debentures		
Matured and Re-financing Plan		662,408.29
		<u>\$ 766,809.94</u>
Current—		
Cash on Hand and in Bank:		
General Account	\$ 9,856.79	
Imprest Cash	500.00	
Tegler Trust	2,313.47	
Prov. of Alberta, Treasury Branch	1,024.58	
		13,694.84
Accounts Receivable:		
Government Grant	\$ 15,162.85	
City of Edmonton, balance of deficit	17,093.73	
Province of Alberta, T.B. Account	2,460.00	
Dominion Government, Soldiers' Accounts	1,239.00	
Sundry Accounts	529.94	
	\$ 36,485.52	
Patients' Fees (see Reserve)	1,730,350.95	
		\$1,766,836.47
Inventories of Drugs, Supplies, etc.		52,757.20
Equipment, Furniture and Loose Tools (see Reserve)		152,846.00
		<u>\$1,986,134.51</u>
Total Current Assets		<u>\$2,752,944.45</u>

ROYAL ALEXANDRA AND ISOLATION HOSPITALS

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

	R.A.H.	Isolation	Total
Administration	\$ 47,420.20	\$ 11,857.10	\$ 59,277.30
Professional Care of Patients	120,110.76	20,642.02	140,752.78
Medical and Surgical Supplies	45,949.69	2,922.64	48,872.33
Departmental Expenses	147,625.72	26,812.69	174,438.41
Dietetic Department	93,463.53	18,314.44	111,777.97
Special Charges	11,000.00		11,000.00
	<u>\$465,569.90</u>	<u>\$ 80,548.89</u>	<u>\$546,118.79</u>
Capital Charges:			
Debenture Principal			\$ 13,991.34
Debenture Interest			37,168.96

<u>\$465,569.90</u>	<u>\$ 80,548.89</u>	<u>\$597,279.09</u>
---------------------	---------------------	---------------------

Edmonton, Alberta, April 2, 1942.

We certify that the above statements are correct summaries of the statements submitted to the Edmonton Hospital Board under our report of April 2, 1942.

KINNAIRD & AYLEN, Chartered Accountants.

THE EDMONTON HOSPITAL BOARD

DECEMBER 31st, 1941

LIABILITIES

Capital—		
Debentures Issued		\$1,374,861.34
Less Debentures Matured		231,020.00
		<u>\$1,143,841.34</u>
Less reduction by operation of Re-financing Plan		431,388.29
		<u>\$ 712,453.05</u>
Capital Surplus		54,356.89
		<u>\$ 766,809.94</u>
Current—		
Accounts Payable:		
Sundry Supplies	\$ 23,472.63	
Doctor's Anaesthetic Fees	2,265.89	
Accounts Payable Suspense	5,307.16	
Sundry Small Accounts	724.45	
	<u>\$ 31,770.13</u>	
Contributions and Donations:		
Tegler Estate		2,313.47
Insurance Reserve		52.75
City of Edmonton, Reserve re Inventories		52,757.20
Patients' Fees Reserve	\$1,730,350.96	
Depreciation Reserve	152,846.00	
	<u>1,883,196.95</u>	
Surplus Account		16,044.01
		<u>1,986,134.51</u>

\$2,752,944.45**ROYAL ALEXANDRA AND ISOLATION HOSPITALS**

FOR YEAR ENDED DECEMBER 31st, 1941

REVENUE

	R.A.H.	Isolation	Total
Patients' Fees	\$437,550.85	\$ 21,406.04	\$458,956.89
Soldiers' Section	554.00	7,230.00	7,784.00
T. B. Section		30,627.50	30,627.50
Electro-Cardigrams and Commission on Anaesthetic Collections	5,945.59		5,945.59
	<u>\$444,050.44</u>	<u>\$ 59,263.54</u>	<u>\$503,313.98</u>
Deduct:			
Discounts and adjustments allowed	\$ 8,586.92	\$ 8.20	\$ 8,595.12
Provision for Doubtful Accounts	96,191.58	8,225.31	104,416.89
	<u>\$104,778.50</u>	<u>\$ 8,233.51</u>	<u>\$113,012.01</u>
Net Revenue from Patients	\$339,271.94	\$ 51,030.03	\$390,301.97
Government Grant	55,874.60	4,410.60	60,285.20
	<u>\$395,146.54</u>	<u>\$ 55,440.63</u>	<u>\$450,587.17</u>
Deficit for year assumed by City of Edmonton	70,423.36	25,108.26	95,531.62
Capital charges assumed by City of Edmonton			51,160.30
	<u>\$465,569.90</u>	<u>\$ 80,548.89</u>	<u>\$597,279.09</u>

EDMONTON EXHIBITION ASSOCIATION LIMITED**BALANCE SHEET AS AT****ASSETS****Accounts Receivable:**

Province of Alberta Grant	\$ 600.00
City of Edmonton	2,000.00
Sundry Accounts	\$ 1,654.58
Less Reserve	181.53
	<u>1,473.05</u>

Funds in hands of City of Edmonton Sinking Fund	\$ 4,073.05
for retirement allowance to employee.....	1,240.00

Fixed Assets:

Equipment	\$ 13,439.42
Buildings and Improvements	85,691.35
	<u>99,130.77</u>

Deferred Expenses:

Straw, Stationery, Fidelity Bond, Unemployment	
Stamps, 1941 Fall Show	695.07
	<u>\$ 105,138.89</u>

SUMMARY OF REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

Loss on 1941 Poultry Show	\$ 181.03
Loss on 1941 Spring Livestock Show	920.73
Cost of Administration	15,706.92
Interest and Exchange	1,355.61
Depreciation on Buildings and Equipment	2,835.01
Cost of Sundry Repairs and Improvements on new Grounds.....	730.30
Moving Office and Equipment	850.27
Donation to Manning Pool, No. 3, towards	
furnishing Officers' Mess	500.00
Compensation paid to R. J. Speers for cancellation	
of Fall Race Agreement	8,500.00
	<u>\$ 31,579.87</u>
Surplus for year 1941	14,005.83
	<u>\$ 45,585.70</u>

NET REVENUE ACCOUNT

Retirement allowances deposited with the City of Edmonton	
Sinking Fund	\$ 2,400.00
Surplus as at October 31st, 1941	81,165.33
	<u>83,565.33</u>

EDMONTON EXHIBITION ASSOCIATION LIMITED**OCTOBER 31st, 1941****LIABILITIES****Current Liabilities:**

Imperial Bank of Canada, overdraft	\$ 734.39	
Imperial Bank of Canada, Note Payable	5,000.00	
City of Edmonton	14,289.70	
Sundry Accounts Payable	319.03	
Alberta Prov. Horse Breeders' Ass'n	53.09	
Alberta Prov. Cattle Breeders' Ass'n	164.78	
Alberta Prov. Sheep Breeders' Ass'n	516.50	
Alberta Prov. Swine Breeders' Ass'n	656.07	
		\$ 21,733.56

Retirement allowance to Employee		1,240.00
--	--	----------

Capital and Surplus:

Capital Stock authorized and paid up, 200 shares at \$5.00 per share	\$ 1,000.00	
Balance at credit of Profit and Loss Account as at October 31, 1941	81,165.33	
		82,165.33
		<u>\$ 105,138.89</u>

FOR YEAR ENDED OCTOBER 31st, 1941**REVENUE**

Profit on 1940 Fall Show	\$ 62.57	
Profit on 1941 Summer Fair	35,023.13	
City of Edmonton, compensation for 1941 lease to Dominion Government of grounds and buildings	10,500.00	
		\$ 45,585.70
		<u>\$ 45,585.70</u>

FOR YEAR ENDED OCTOBER 31st, 1941

Surplus as at October 31, 1940	\$ 69,559.50	
Surplus for year ending October 31, 1941	14,005.83	
		\$ 83,565.33

P. W. ABBOTT, Managing Director.

Messrs. Kinnaird and Aylen, Chartered Accountants, as my Agents, have audited the books and accounts and vouchers of the Edmonton Exhibition Association, Limited, for the year ended October 31st, 1941, and I hereby certify the balance sheet is, in my opinion, properly drawn up so as to exhibit a true and correct view of the state of the Association's affairs as at October 31st, 1941, according to the best of the information received and explanations given and as shown by the books. All the information and explanations required have been received.

A. A. CAMPBELL, City Comptroller and Auditor.

Index

	PAGE
Analysis of Expenditure with Percentages	24-25
Analysis of Revenue with Percentages	25
Auditors' Report	13-14-15
Assessment, Taxation Statistics and Collections	27-28-29
Balance Sheet (Consolidated)	16-17
Capital Account, Receipts and Disbursements	32
Capital Expenditure Unprovided for and Pending Sale of By-laws	33
City of Edmonton Officials	4
Comptroller's Report	8-12
Council Members	5
Departmental Revenue and Expenditure	18-23
Direct Relief Expenditure	25 & 29
Engineering Department Revenue and Expenditure	30-31
DEBENTURE DEBT—	
Schedule of Debentures	34-42
Issues, 1941	33
Funded Debt	6-7
General Debt	6
Local Improvements	6
Utilities Debt	6
Unexpended	32
Estimates Together with Actual Results	22-23
ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM—	
Balance Sheet	46-47
Revenue and Expenditure	46-47
Capital Assets	56
Financial and Municipal Statistics	6-7
LAND DEPARTMENT—	
Profit and Loss Account	26
Revenue and Expenditure	26
Departmental Administration	26
POWER, WATER SUPPLY AND PURIFICATION PLANT—	
Balance Sheet	48-49
Revenue and Expenditure	48-49
Capital Assets	56
Revenue and Expenditure, Departmental	18-21
Reserves for Renewals	32
STREET RAILWAY SYSTEM—	
Balance Sheet	50-51
Revenue and Expenditure	50-51
Capital Assets	56
SINKING FUND OF THE CITY OF EDMONTON—	
Balance Sheet	58-59
Pension Fund	60-61
TELEPHONE SYSTEM—	
Balance Sheet	52-53
Revenue and Expenditure	52-53
Capital Assets	57
Tax Levy	28
Unemployment Relief (Expenditure)	29
UTILITIES—	
Net Profit and Loss Account	44-45
Comparative Summary of Net Results from Inception	45
WATERWORKS DISTRIBUTION SYSTEM—	
Balance Sheet	54-55
Revenue and Expenditure	54-55
Capital Assets	57
The Edmonton School District No. 7	62-68
The Edmonton R.C. Separate School District No. 7	70-71
The Edmonton Public Library Board	72-73
The Edmonton Hospital Board	74-75
Edmonton Exhibition Association Ltd.	76-77



METROPOLITAN PRINTING COMPANY, LIMITED

McFARLAND BLDG., 103RD STREET

EDMONTON, ALBERTA



